

## Important changes to your Group Retirement Savings Plan

Your funds will be transferred to Canada Life on March 19. To make this experience as seamless as possible, we've completed a comprehensive review of the mutual funds offered through TD Future Builder and aligned them with our segregated investment fund options available at Canada Life. <sup>1</sup> A segregated fund policy is similar to mutual funds – there's a pooling of investments.

We've also introduced several additional investment fund options for you to choose from. Although your investments will be automatically mapped to comparable Canada Life investment fund options, you'll have the option to change your investment selections after the transfer on March 19 through your online account.

Carefully read this letter and review your options to ensure they align with your long-term retirement goals.

### What's changing?

Here's how the TD Future Builder funds will transfer to Canada Life:

| Current investment option                                   | Automatically redirected to                |
|---|--|
| TD Comfort Conservative Income Portfolio                    | Comfort Conservative (TDAM)                |
| TD Comfort Balanced Income Portfolio - I                    | Comfort Balanced Income (TDAM)             |
| TD Comfort Balanced Portfolio - I                           | Comfort Balanced (TDAM)                    |
| TD Comfort Balanced Growth Portfolio - I                    | Comfort Balanced Growth (TDAM)             |
| TD Comfort Growth Portfolio - I                             | Comfort Growth (TDAM)                      |
| TD Comfort Aggressive Growth Portfolio I                    | Comfort Aggressive Growth (TDAM)           |
| TD Managed Income Portfolio - I                             | Managed Income (TDAM)                      |
| TD Managed Income & Moderate Growth Portfolio - I           | Managed Income & Moderate Growth (TDAM)    |
| TD Managed Balanced Growth Portfolio - I                    | Managed Balanced Growth (TDAM)             |
| TD Managed Aggressive Growth Portfolio - I                  | Managed Aggressive Growth (TDAM)           |
| TD Managed Maximum Equity Growth Portfolio - I              | Managed Maximum Equity Growth (TDAM)       |
| TD Managed Index Income Portfolio - I                       | Conservative Index Asset Allocation (TDAM) |
| TD Managed Index Income & Moderate Growth Portfolio - I     | Moderate Index Asset Allocation (TDAM)     |
| TD Managed Index Balanced Growth Portfolio - I              | Balanced Index Asset Allocation (TDAM)     |
| TD Managed Index Aggressive Growth Portfolio - I            | Advanced Index Asset Allocation (TDAM)     |
| TD Managed Index Maximum Equity Growth Portfolio - I        | Aggressive Index Asset Allocation (TDAM)   |
| TD FundSmart Managed Income & Moderate Growth Portfolio - I | Managed Income & Moderate Growth (TDAM)    |
| TD FundSmart Managed Balanced Growth Portfolio - I          | Managed Balanced Growth (TDAM)             |

<sup>1</sup> Learn more about segregated funds by visiting [grsaccess.com](http://grsaccess.com) > Tools and resources > Know the jargon.

| <b>Current investment option</b>                     | <b>Automatically redirected to</b>         |
|--|--|
| TD FundSmart Managed Aggressive Growth Portfolio - I | Managed Aggressive Growth (TDAM)           |
| TD Canadian Money Market Fund - I                    | Money Market (TDAM)                        |
| TD Canadian Bond Fund - Investor Series              | Core Bond (Portico)                        |
| TD High Yield Bond Fund I Series                     | North American High Yield Bond (Mackenzie) |
| TD Global Core Plus Bond Fund - I                    | International Bond (CLI)                   |
| TD Real Return Bond Fund - I                         | Real Return Bond (Portico)                 |
| TD Canadian Core Plus Bond Fund - Investor Series    | Core Plus Bond (Portico)                   |
| TD Canadian Bond Index Fund - I                      | Canadian Bond Index (TDAM)                 |
| TD Short Term Bond Fund - Investor Series            | Short Term Bond (Portico)                  |
| TD Diversified Monthly Income Fund - Investor Series | Diversified (GWLIM)                        |
| TD Balanced Income Fund - I                          | Diversified (GWLIM)                        |
| TD Monthly Income Fund - I                           | Balanced Pension Trust (PH&N)              |
| TD Dividend Income Fund - I                          | Balanced (Beutel Goodman)                  |
| TD Balanced Index Fund                               | Balanced Index (TDAM)                      |
| TD Balanced Growth Fund - I                          | Diversified (GWLIM)                        |
| TD Canadian Equity Fund - I                          | Canadian Equity (GWLIM)                    |
| TD Canadian Index Fund - I                           | Canadian Equity Index (TDAM)               |
| TD Canadian Small Cap Equity Fund - I                | Mid Cap Canada (GWLIM)                     |
| TD Dividend Growth Fund - I                          | Dividend (GWLIM)                           |
| TD North American Dividend Fund - I                  | U.S. Dividend (GWLIM)                      |
| TD U.S. Small-Cap Equity Fund - I                    | U.S. Mid Cap (London Capital)              |
| TD U.S. Index Currency Neutral Fund - I              | U.S. Equity Index (TDAM)                   |
| TD Dow Jones Industrial Average Index Fund - I       | U.S. Equity Index (TDAM)                   |
| TD U.S. Index Fund - I                               | U.S. Equity Index (TDAM)                   |
| TD U.S. Quantitative Equity Fund - Investor Series   | U.S. Growth (Putnam)                       |
| Epoch U.S. Large-Cap Value Fund                      | American Equity (Beutel Goodman)           |
| TD U.S. Mid-Cap Growth Fund - I                      | U.S. Mid Cap (London Capital)              |
| TD U.S. Blue Chip Equity Fund - I                    | U.S. Dividend (GWLIM)                      |
| TD Nasdaq Index Fund - Investor Series               | U.S. Equity Index (TDAM)                   |
| TD International Growth Fund I Series                | International Opportunity (JP Morgan)      |
| Epoch Global Shareholder Yield Fund                  | Global Growth (Mackenzie)                  |
| TD Global Low Volatility Fund                        | Global Low Volatility (ILIM)               |
| TD Emerging Markets Fund - I                         | Emerging Markets (Putnam)                  |
| Epoch Global Equity Fund                             | Global Growth (Mackenzie)                  |
| TD Asian Growth Fund - I                             | Far East (CLI)                             |

| Current investment option                        | Automatically redirected to           |
|--|---------------------------------------|
| Epoch European Equity Fund                       | European Equity (Setanta)             |
| TD International Index Currency Neutral Fund - I | International Equity Index (TDAM)     |
| TD European Index Fund - I                       | European Equity (Setanta)             |
| TD International Index Fund - I                  | International Equity Index (TDAM)     |
| TD Resource Fund – I                             | Canadian Resources (GWLIM)            |
| TD Science & Technology Fund – I                 | Science & Technology (London Capital) |
| TD Precious Metals Fund – I                      | Precious Metals (Mackenzie)           |
| TD Global Entertainment & Communication Fund – I | Science & Technology (London Capital) |
| TD Health Sciences Fund - I                      | Science & Technology (London Capital) |

### Default Investment Fund Option change

Upon the transition to Canada Life on March 19, your plan's current default fund (TD Money Market) will change to the Continuum Target Date Fund series. Only new plan members joining the plan after the transition to Canada Life who don't make an investment fund option selection when they enrol will be affected by this change

### What you need to do

#### Step 1: Review the new investment fund option(s)

Closer to the transition date, you'll receive a mailed letter indicating login and password instructions to our member site, [GRS Access at grsaccess.com](http://grsaccess.com). Once available, start by using the Investment personality questionnaire and Plan your retirement tool to help you determine your investment risk tolerance, as well as set and work towards your long-term savings goals.

#### Step 2: Sign into GRS Access to review and manage your portfolio.

- If you would like to make any adjustments to your mapped investments at Canada Life, you can do so by navigating to Tools and resources and clicking on Change your portfolio.
- Select Fund to fund transfers to change your current investments to your newly selected investment option(s).
- Select Investment instructions to change your future contributions, such as payroll or automatic contributions, to your newly selected investment option(s).

### Fees

You won't pay fees to change your investment options or redirect future contributions and/or maturity instructions. However, your new investment management fees (IMFs) may be different than those for your current TD mutual fund investments. These fees can be reviewed on GRS Access under *Tools and Resources > Investments*.

### We're here to help

Call us at 1-800-724-3402 Monday to Friday between 8 a.m. and 8 p.m. ET.