


Group wealth | Retirement savings and income



NextStep
guide

Changing jobs or retiring?
Keep your savings working

canada ™

Changing jobs or retiring?

In this time of change, it can be hard to know what to do with your group savings.

You can keep your savings in place with NextStep™ – and keep enjoying all the perks of a group plan.



Personalized service

Get help with options for your savings and retirement income.



Great savings

Keep the group advantage with generally lower fees than retail investments.



Simple sign-up

Sign up in minutes and keep your money working for you.

Take the next step!

Move your savings to NextStep and keep living your life.



About NextStep





NextStep is a Canada Life group plan. It's for people who left their old plan due to a job change or retirement. Your plan sponsor is giving you this option to stay in a group plan.

When you sign up for NextStep, you can keep your savings in the same investments, in most cases. After you sign up, you may choose different investments at any time.

Keep saving for what's important to you

Whether you keep your savings goals the same or change them, the choice is yours.

To help you save, we have three different plans:

- Registered retirement savings plans (RRSPs)
- Tax-free savings accounts (TFSA)
- Non-registered savings plans (NRSPs)

Don't know anything about investing? You can save with investments that are professionally managed for you, like target date and target risk funds.

Of course, we also have hands-on investments where you can build your own portfolio.

Retire with confidence

When you retire, you can move your savings to a registered retirement income fund (RRIF), life income fund (LIF) or buy an annuity.

Our investment and retirement specialists can help you figure out how to turn your savings into retirement income. When it comes to federal and provincial rules on drawing income, they know all the ins and outs, so you don't have to.

Your specialist can also look at your health coverage options with Canada Life. You can get a head start by checking [myinsuranceplan.ca](https://www.nextstep.ca/myinsuranceplan.ca).



Personalized service

When you're in a group plan, you're never alone

Our investment and retirement specialists are here for you. After all, helping people make decisions about their savings and retirement goals is what they do every day.

Our specialists are salaried professionals, which means they'll help you make a decision that works for you. Each specialist has extensive expertise in financial services. They have industry-recognized financial designations and life insurance licences.

Get in touch with a specialist

✉ retirementready@canadalife.com

☎ 1-800-724-3402
Weekdays from 8 a.m. to 8 p.m. ET

GRS Access – grsaccess.com

You can use our website to make investment changes, create your retirement plan and manage your retirement income. The home page lets you quickly see your account value, fund performance and helpful tools.

Be our guest

Before you join NextStep, you can use the guest sign-in information below to explore the tools, fund reports and investments on GRS Access.

Access ID: 7009626

Password: easytojoin

(case sensitive, enter exactly as shown)

Once your savings are moved to NextStep, you can use the same Access ID and password as your old group plan.



Toll-free help at 1-800-724-3402

You may call 1-800-724-3402 to get information about your investments and make account changes. We're open Monday to Friday, from 8 a.m. to 8 p.m. ET.



Great savings

With NextStep you generally pay lower investment management fees than typical retail investments. This is because of the combined buying power of NextStep members.

Lower fees can mean more savings for you

In this example, a NextStep member gets \$5,348 more in savings over 25 years because of lower fees. That's 5.5% more than retail investments.



Assumptions: The retail investments' management expense ratio was calculated using the balanced funds asset class median of 2.30%, obtained from Morningstar Research as of December 2018. The group investment management fee and expense was calculated using NextStep's balanced funds median of 2.08% as of July 2019, for an account value of \$50,000 to \$100,000 in savings. We've assumed a rate of return of 5% before the fees are deducted. The accumulated assets in the chart have been rounded to the nearest dollar.

This example is for illustrative purposes only. Situations will vary according to specific circumstances.

Grow your savings faster

Saving with NextStep can be like buying in bulk. As your account value grows, you could get even lower fees and higher interest rates.

The fees and interest rates for different account values are shown in the Schedule of fees at the end of this guide.

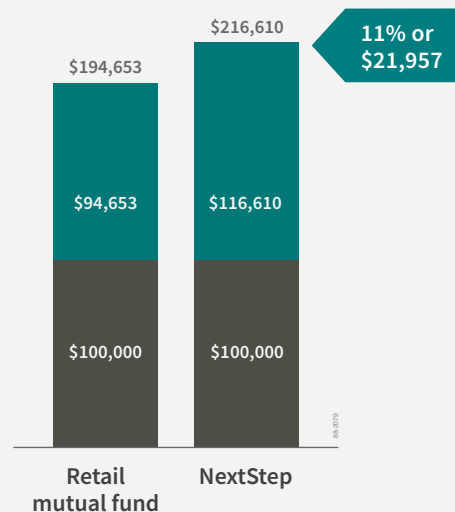
To take advantage of lower fees and higher interest rates, feel free to move other savings you may have into NextStep. Plus, it's easier to keep track of your money when it's all in one place.

Your spouse, common-law partner and immediate family members can also join NextStep. You could get lower fees and higher interest rates with your combined savings.



Move other savings to NextStep

In this example, a member moves their savings to NextStep. By increasing their account value to \$100,000, they get \$21,957 more in savings over 25 years because of even lower fees. That's 11% more than retail investments.



Assumptions: The individual investments' management expense ratio was calculated using the balanced funds asset class median of 2.30%, obtained from Morningstar Research as of December 2018. The group investment management fee and expense was calculated using NextStep's balanced funds median of 1.86% as of July 2019, for an account value of \$100,000-\$250,000. We've assumed a rate of return of 5% before the above fees are deducted. The accumulated assets in the chart have been rounded to the nearest dollar.

This example is for illustrative purposes only. Situations will vary according to specific circumstances.



Simple sign-up

How to join a savings plan

When you sign up for NextStep, you can move your savings to a registered retirement savings plan (RRSP), tax-free savings account (TFSA) and non-registered savings plan (NRSP). There are two ways to sign up: online or mail paper forms.

Sign-up online

This is the easiest and quickest option.

Step 1 – Sign in to grsaccess.com

Step 2 – Select NextStep sign-up on the home page

Step 3 – Answer a few questions and you're done!

Use the same Access ID and password as your old group plan to sign in to grsaccess.com.

If you've never signed in to GRS Access or forgot your Access ID, call 1-800-724-3402. If you forgot your password, you can reset it on the sign-in screen.

With the online option, you can sign up for all the NextStep savings plans available to you at the same time, instead of filling out each paper form one plan at a time.

Depending on your situation, you may need to fill out and mail forms, even if you sign-up online. Check your Statement of options to see if there are any required forms for the option you've chosen. We can't move your savings to NextStep until we receive those forms.

Mail paper forms

If you prefer to complete and mail paper forms instead of signing up online, follow the steps below.

Step 1 – Complete membership application

There are membership applications for RRSP, TSFA and NRSP available in this guide.

To give you an example on how to join an RRSP, there are instructions on page 12 for completing the **A** Application for membership in a retirement savings plan.

Step 2 – Complete the Statement of options

The Statement of options is at the front of this package. It's a summary of all the options available to you on what you can do with your group retirement and savings plan.

Follow the instructions in the Statement of options. Be sure to select the Transfer to NextStep checkbox and sign the authorization section.

Step 3 – Mail everything to Canada Life

Once you've completed the membership application, Statement of options and any other required forms, mail them to Canada Life in the self-addressed envelope that's included in this package.

What happens next

You'll get a NextStep welcome package to confirm your membership. If you provided your email address, you'll get it by email.



How to join a retirement income plan

If you're close to retiring or already retired, our investment and retirement specialists can help you figure out how to draw income from your savings.

Your specialist will take the time to:

- Learn about you and your retirement plans
- Look at your savings, government benefits and other sources of income
- Help you understand your income options
- Give you a detailed income estimate
- Build an income plan with you
- Explore your options for health coverage

To join an income plan, email us at retirementready@canadalife.com or call 1-800-724-3402, weekdays from 8 a.m. to 8 p.m. ET, and ask for an investment and retirement specialist.

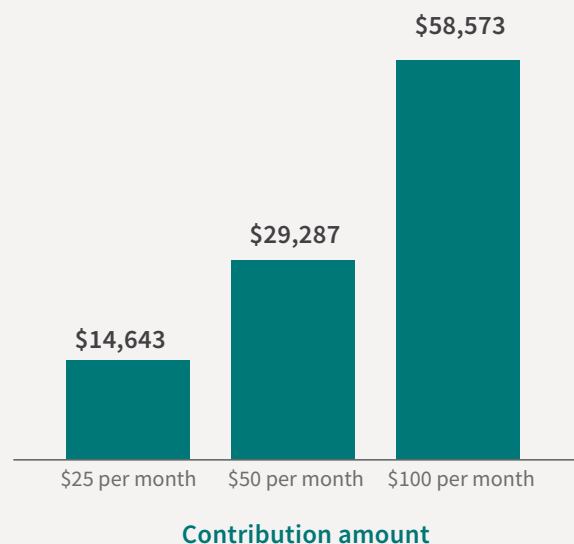
Tips to help you get the most from NextStep

Complete the investment personality questionnaire

It comes in your welcome package and can help you decide if your investments are still in line with your goals.

Make regular contributions

This can help your savings grow faster, as shown in the bar graphs. You can contribute right from grsaccess.com.



Assumptions: Contributions are made monthly over 25 years. Totals are based on an effective annual interest rate of 5%.

This example is for illustrative purposes only. Situations will vary according to specific circumstances.

How to complete the RRSP application

Follow the instructions below to complete the **A** Application for membership in a retirement savings plan. Carefully review the details on the form as you complete it.

Section 4 – Information about you

This section is where you provide your information. It helps us make sure you get your plan statements, tax receipts and tax slips.

Using the checkboxes, let us know if you're applying for a personal and/or spousal retirement savings plan. You can apply for both plans on the same application.

With a personal plan, you make the plan contributions and/or move savings from your registered pension plan, deferred profit sharing plan or personal RRSP. With a spousal plan, your spouse or common-law partner makes contributions for you, and they receive the tax relief. Your spousal RRSP savings can be transferred to your NextStep spousal RRSP.

Section 5 – RSP spousal contributor

If you selected the spousal retirement savings plan in section four, provide the contributor's first name, last name and social insurance number.

Section 6 – Transfer funds

Select the checkbox if you'd like to move your investments from other financial institutions to NextStep. You can give us your contact information and we'll call you. Or, call 1-800-724-3402 on your own and ask for an investment and retirement specialist to help with the transfer.

Learn about the benefits of combining your investments in the Grow your savings faster section on page 9 of this guide.

Section 7 – Your beneficiary designation

It's important you indicate who should receive your NextStep retirement and savings plan in the event of your death. If you list more than one beneficiary, specify what percentage of the savings each person should get and **make sure the numbers add up to 100%**.

If one of your beneficiaries is a minor or lacks legal capacity and lives outside of Quebec, review the trustee information closely and complete it if applicable. If you already have a trust agreement, you don't need to complete this section.

Section 8 – Your investment selection

You don't need to complete this section to sign up for NextStep. Your savings will be moved to the same investments they're in currently. If an investment isn't available in NextStep, your savings will be moved to the Moderate Profile Fund. After you sign up, you may choose different investments at any time.

If you want to make new plan contributions and you already know the fund(s) you'd like to invest in, complete this section. Refer to the Schedule of fees at the end of this guide for the correct fund names. If you choose more than one fund, **make sure the allocation percentages add up to 100%**.

Section 10 – Signature

Sign and date the application in this section.



Application for membership in a group retirement savings plan

Return to Canada Life, Group Retirement Services (GRS)
255 Dufferin Avenue, T540, London, ON N6A 4K1

SECTION 1 – ELIGIBILITY

You are eligible to become an annuitant/member under the group retirement savings plan (s) (the plan) if you fall within one of the following categories. Please select the applicable category:

- Category no. 1 – original members**
You enrolled in a GRS plan as a result of your relationship with your plan sponsor and
 - a) your membership was terminated; or
 - b) you want to enroll in another plan that is not available to you with your plan sponsor
- Category no. 2 – spousal plan members**
You are the spouse or common-law partner of an individual under **category no. 1** and have a spousal RSP account that is terminated under a GRS plan.
- Category no. 3 – family members**
You are the spouse, common-law partner, parent or child of legal age of an individual under **category no. 1** who is now a current member of NextStep™.
Indicate the name of that current NextStep™ member

In this application, “you” and “your” refer to the person who is applying for membership as an annuitant under the plan, and “we,” “us,” and “our” refer to the issuer, The Canada Life Assurance Company, 100 Osborne Street North, Winnipeg, MB R3C 3A5. We can be contacted at 1-800-724-3402 or by visiting grsaccess.com.

SECTION 2 – PLAN SPONSOR

| | |
|---|------------------------------------|
| Name of plan sponsor NextStep | Policy/plan number 62396 |
|---|------------------------------------|

SECTION 3 – SELECT YOUR PLAN TYPE(S)

You are applying for:

| | | |
|---|--------|--|
| <input type="checkbox"/> Personal RSP – you are the owner and person contributing to the plan. Do not complete section 5. ID number _____ (completed by us) | AND/OR | <input type="checkbox"/> Spousal RSP – you are the owner and your spouse/common-law partner is the person contributing to the plan. Section 5 must be completed. ID number _____ (completed by us) |
|---|--------|--|

SECTION 4 – INFORMATION ABOUT YOU (please print)

| | | | |
|---|---|---|--|
| Last name | Middle initial | First name | Social insurance number (SIN) - - - - - You authorize the use of your SIN for tax reporting, identification and record keeping |
| Date of birth yyyy mm dd | Language <input type="checkbox"/> English <input type="checkbox"/> French | Email address Required for online access and to email information about the plan or services connected with it | |
| Address (apt. no., street no., street) | | | |
| City | Province | Postal code | Telephone no. - - Ext. - - Alternate telephone no. - - |
| If the above address is a PO box, general delivery or rural route, also include the civic or street address below | | | |
| Address (apt. no., street no., street) | | City | Province Postal code |

SECTION 5 – RSP SPOUSAL CONTRIBUTOR

| | | |
|--------------------------|------------|------------------|
| Last name of contributor | First name | SIN - - - - - |
|--------------------------|------------|------------------|

SECTION 6 – TRANSFER FUNDS

You have investments with other financial institutions that you would be interested in transferring to this plan.
Please call: Daytime number - - - Evening number - - -

SECTION 7 – YOUR BENEFICIARY DESIGNATION

Where permitted by law, you can appoint one or more beneficiaries. Note: pension legislation may require payment of the death benefit to your qualifying spouse or common-law partner. All designations are revocable except in Quebec (see “Important: Quebec residents”). If you wish to designate an irrevocable beneficiary, complete the *Designation of irrevocable beneficiary* form.

Primary beneficiary(ies) on your death

| Last name | First name | Date of birth yyyy mm dd | Relationship of beneficiary to you | | | | % of benefit |
|-----------|------------|-----------------------------|------------------------------------|---------------------------|--------------------------|--|--------------|
| | | | Married | Quebec civil union spouse | Common-law partner | Specify under Other Other (child, friend, etc.) | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |

Total 100%

Application for membership in a group retirement savings plan(continued)

SECTION 7 – YOUR BENEFICIARY DESIGNATION (continued)

Primary beneficiary(ies) on your death (continued)

Important: Quebec residents

- If you appoint your married or civil union spouse as your beneficiary, they will be irrevocable (meaning you cannot change your beneficiary or perform certain transactions such as making withdrawals (where permitted) without their consent) unless you check the box below:
I designate my married or civil union spouse revocably
- The death benefit will be paid to the tutor(s) of a beneficiary who is a minor (generally the parents) or the tutor or curator of a beneficiary who otherwise lacks legal capacity unless a formal trust has been established by will or separate contract (in which case, designate the trust as beneficiary in this section)

Unless the law requires otherwise, if one of your primary beneficiaries predeceases you, their share will be paid to the surviving primary beneficiaries in equal shares, or if there is no surviving primary beneficiary(ies), to your contingent beneficiary(ies) named below. If there is no contingent beneficiary(ies), the benefit will be paid to your estate.

Contingent beneficiary(ies) on your death

| Last name | First name | Date of birth yyyy mm dd | Relationship of beneficiary to you | % of benefit |
|-------------------|------------|-----------------------------|------------------------------------|--------------|
| | | | | |
| | | | | |
| | | | | |
| <i>Total 100%</i> | | | | |

Trustee (to be completed if any of your beneficiaries are minors or otherwise lack legal capacity and do not reside in Quebec; do not complete if a formal trust exists)

| Last name | First name | Trustee for (indicate beneficiary name) | Relationship of trustee to you |
|-----------|------------|--|--------------------------------|
| | | | |
| | | | |
| | | | |

You authorize the trustee(s) named above 1) to receive benefits payable on behalf of any beneficiaries who are minors or otherwise lack legal capacity to give a valid discharge and 2) in their sole discretion, to use the benefits for the education or maintenance of the beneficiary and to exercise any right of the beneficiary under the plan. The trust will terminate once the beneficiary is both of age of majority and has capacity to give a valid discharge. Legal advice should be obtained prior to appointing a trustee. Payment to the trustee(s) discharges us to the extent of the payment.

SECTION 8 – YOUR INVESTMENT SELECTION (not applicable to a transfer of funds from GRS)

If investment(s) are not selected, new contributions will be invested in the Moderate Profile Fund. Investment selections can be updated at any time through the GRS Access website or by calling Access Line at 1-800-724-3402.

| Name of investment and/or code | Percentage | Name of investment and/or code | Percentage |
|--------------------------------|------------|--------------------------------|------------|
| | % | | % |
| | % | | % |
| | % | | % |

Total allocation must equal 100%

SECTION 9 – APPLICATION FOR REGISTRATION

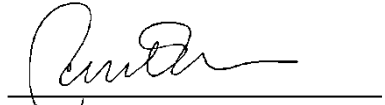
You apply for membership in the plan and authorize your plan sponsor to act as your agent for the purpose of the plan. You request that we apply to register the plan as registered retirement savings plan under the *Income Tax Act* (Canada) and any similar provincial law.

SECTION 10 – SIGNATURE

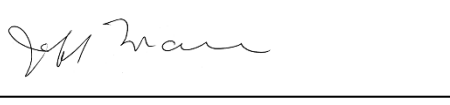
You confirm the information on this form and will update it in the future as it changes. You have read the terms of the member's certificate and this application, including the attached Protecting your personal information, and agree to be bound by their terms. If locked-in pension funds are transferred to the plan, you agree and acknowledge that such funds will be governed by the locked-in retirement account addendum, locked-in retirement savings plan addendum or restricted locked-in savings plan addendum, as applicable (the locked-in addendum), which will form part of the plan and will override the terms of the retirement savings plan certificate issued to you to the extent of any inconsistency between the certificate and the locked-in addendum. You are aware of the reasons the information covered by your authorizations and consents is needed, and the benefits of, and the risks of not, authorizing/consenting. You authorize and consent to us collecting, using, disclosing and retaining your personal information for the purposes outlined in Protecting your personal information. This authorization and consent is given in accordance with applicable law and without limiting the authorizations and consents given elsewhere in this application.

Signature of annuitant

Date



President and Chief Executive Officer



President and Chief Operating Officer, Canada

Protecting your personal information

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

Your personal information:

- We establish a confidential file that contains your personal information like your name and contact and financial information
- Your information is kept in our offices or the offices of an organization authorized by us.
- You may exercise your rights to view and correct information in the file by sending a written request to us.

Who has access to your information:

- We limit access to personal information in your file to our staff or persons authorized by us who require it to perform their duties, and to other persons to whom you have granted access.
- In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.
- Your personal information may also be subject to disclosure to government authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

- Personal information that we collect will be used for the purposes of administering and servicing the products you have with us, and for our internal data management and analytics purposes.
- This may include investigating claims, paying benefits, and creating and maintaining records concerning our relationship.

Your consent will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to allow you to remain in the plan.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to our Chief Compliance Officer or refer to canadalife.com.

January 2020



Group RSP Contribution details

Return to Canada Life, Group Retirement Services
255 Dufferin Avenue, T540, London, ON N6A 4K1
1-800-724-3402

Complete this form when all or a portion of contributions are being directed to a spousal plan.

To be completed and signed by the person who is making the contribution (the employee) to the retirement savings plan.

Please print.

EMPLOYER/PLAN SPONSOR INFORMATION

| | |
|-------------------------------|--------------------|
| Name of employer/plan sponsor | Policy/plan number |
| NextStep | 62396 |

SPOUSAL RSP MEMBER INFORMATION (owner of the plan)

| | | | |
|-----------|---------|------------|--------------------|
| Last name | Initial | First name | Certificate number |
| | | | |

CONTRIBUTING EMPLOYEE

| | | |
|-----------|---------|------------|
| Last name | Initial | First name |
| | | |

Direction of contributions – The direction given on this form will apply to **future** contributions only and will remain in effect until we are advised otherwise. This direction will apply to any contribution the employer/plan sponsor allows to be split. Please see your plan administrator if you have any questions regarding which contributions can be split.

Please choose one of the following:

- 100% to the Spousal RSP, Identification number _____ (completed by Canada Life)
(My spouse/common-law partner is the owner of the plan.)
- Split my contributions between my Personal RSP and the Spousal RSP (total allocation must equal 100%)*
 - _____ % Personal RSP, Identification number _____ (completed by Canada Life)
(I am the owner of the plan.)
 - _____ % Spousal RSP, Identification number _____ (completed by Canada Life)
(My spouse/common-law partner is the owner of the plan.)

*Lump sum contributions may be applied differently than indicated above. When the contribution is sent in, the direction must be clearly indicated. If no direction is received, the contribution will be applied according to the direction on this form.

| | |
|------------------------------------|------|
| Signature of contributing employee | Date |
|------------------------------------|------|

Protecting your personal information

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

Your personal information:

- We establish a confidential file that contains your personal information like your name and contact and financial information
- Your information is kept in our offices or the offices of an organization authorized by us.
- You may exercise your rights to view and correct information in the file by sending a written request to us.

Who has access to your information:

- We limit access to personal information in your file to our staff or persons authorized by us who require it to perform their duties, and to other persons to whom you have granted access.
- In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.
- Your personal information may also be subject to disclosure to government authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

- Personal information that we collect will be used for the purposes of administering and servicing the products you have with us, and for our internal data management and analytics purposes.
- This may include investigating claims, paying benefits, and creating and maintaining records concerning our relationship.

Your consent will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to allow you to remain in the plan.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to our Chief Compliance Officer or refer to canadalife.com.

January 2020



Application for membership in a group tax-free savings account

Return to Canada Life, Group Retirement Services
255 Dufferin Avenue, T540, London, ON N6A 4K1

SECTION 1 – ELIGIBILITY

You are eligible to become a holder/member under the group tax-free savings account (the plan) if you fall within one of the following categories. Please select the applicable category:

- Category no. 1 – original members**
You enrolled in a GRS plan as a result of your relationship with your plan sponsor and
 - a) your membership was terminated; or
 - b) you want to enrol in another plan that is not available to you with your plan sponsor
- Category no. 2 – spouse under GRS plan**
You are the spouse or common-law partner of an individual under **category no. 1** and have your own tax-free savings account that is terminated under a GRS plan.
- Category no. 3 – family members**
You are the spouse, common-law partner, parent or child of legal age of an individual under **category no. 1** who is now a current member of NextStep™.

Indicate the name of that current NextStep™ member _____

In this application, “you” and “your” refer to the person who is applying for membership as a holder under the plan, and “we,” “us,” and “our” refer to the issuer, The Canada Life Assurance Company, 100 Osborne Street North, Winnipeg, MB R3C 3A5. We can be contacted at 1-800-724-3402 or by visiting grsaccess.com.

SECTION 2 – PLAN SPONSOR

| | |
|---|------------------------------------|
| Name of plan sponsor NextStep | Policy/plan number 62396 |
|---|------------------------------------|

SECTION 3 – INFORMATION ABOUT YOU (please print)

| | | |
|--|--|---|
| Last name | Middle initial | First name |
| Social insurance number (SIN) - - - - - You authorize the use of your SIN for tax reporting, identification and record keeping | Date of birth yyyy mm dd Must be 18 or older | Language <input type="checkbox"/> English <input type="checkbox"/> French |
| Address (apt. no., street no., street) | | |
| City | Province | Postal code |
| | | Telephone no. - - Ext. |
| | | Alternate telephone no. - - |

If the above address is a PO box, general delivery or rural route, also include the civic or street address below

| | | | |
|--|------|----------|-------------|
| Address (apt. no., street no., street) | City | Province | Postal code |
|--|------|----------|-------------|

SECTION 4 – SUCCESSOR HOLDER/SUCCESSOR MEMBER

Where permitted by law, in the event of your death, you appoint:

| | | |
|--|------------|------------------------------|
| Full name of spouse or common-law partner (last name, then first) | SIN - - | Date of birth (yyyy, mm, dd) |
|--|------------|------------------------------|

to become the successor holder and acquire all rights you have as holder instead of a lump sum death benefit. You understand that, if you have appointed your spouse or common-law partner as successor holder, a beneficiary designation will be effective only if the successor holder dies before you or is not your spouse or common-law partner at the date of your death. If you have appointed a successor holder, an irrevocable beneficiary cannot be designated.

SECTION 5 – YOUR BENEFICIARY DESIGNATION

Where permitted by law, you can appoint one or more beneficiaries. All designations are revocable except in Quebec (see “Important: Quebec residents”). If you wish to designate an irrevocable beneficiary, complete the *Designation of irrevocable beneficiary* form.

| Primary beneficiary(ies) | | Date of birth yyyy mm dd | Relationship of beneficiary to you | | | % of benefit |
|--------------------------|------------|-----------------------------|------------------------------------|---------------------------|--------------------------|--------------|
| | | | Married | Quebec civil union spouse | Common-law partner | |
| Last name | First name | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| <i>Total 100%</i> | | | | | | |

Application for membership in a group tax-free savings account (continued)

SECTION 5 – YOUR BENEFICIARY DESIGNATION (continued)

Primary beneficiary(ies) (continued)

Important: Quebec residents

- If you appoint your married or civil union spouse as your beneficiary, they will be irrevocable (meaning you cannot change your beneficiary without their consent) unless you check the box below:
I designate my married or civil union spouse revocably
- The death benefit will be paid to the tutor(s) of a beneficiary who is a minor (generally the parents) or the tutor or curator of a beneficiary who otherwise lacks legal capacity unless a formal trust has been established by will or separate contract (in which case, designate the trust as beneficiary in this section)

Unless the law requires otherwise, if one of your primary beneficiaries predeceases you, their share will be paid to the surviving primary beneficiaries in equal shares, or if there is no surviving primary beneficiary(ies), to your contingent beneficiary(ies) named below. If there is no contingent beneficiary(ies), the benefit will be paid to your estate.

Contingent beneficiary(ies)

| Last name | First name | Date of birth yyyy mm dd | Relationship of beneficiary to you | % of benefit |
|-------------------|------------|-----------------------------|------------------------------------|--------------|
| | | | | |
| | | | | |
| | | | | |
| <i>Total 100%</i> | | | | |

Trustee (to be completed if any of your beneficiaries are minors or otherwise lack legal capacity and do not reside in Quebec; do not complete if a formal trust exists)

| Last name | First name | Trustee for (indicate beneficiary name) | Relationship of trustee to you |
|-----------|------------|---|--------------------------------|
| | | | |
| | | | |
| | | | |

You authorize the trustee(s) named above 1) to receive benefits payable on behalf of any beneficiaries who are minors or otherwise lack legal capacity to give a valid discharge and 2) in their sole discretion, to use the benefits for the education or maintenance of the beneficiary and to exercise any right of the beneficiary under the plan. The trust will terminate once the beneficiary is both of age of majority and has capacity to give a valid discharge. Legal advice should be obtained prior to appointing a trustee. Payment to the trustee(s) discharges us to the extent of the payment.

SECTION 6 – TRANSFER FUNDS

You have investments with other financial institutions that you would be interested in transferring to the plan.

Please call: Daytime number - - Evening number - -

SECTION 7 – YOUR INVESTMENT SELECTION (not applicable to a transfer of funds from GRS)

If investment(s) are not selected, new contributions will be invested in the Moderate Profile Fund. Investment selections can be updated at any time through the GRS Access website or by calling Access Line at 1-800-724-3402.

| Name of investment and/or code | Percentage | Name of investment and/or code | Percentage |
|--------------------------------|------------|--------------------------------|------------|
| | % | | % |
| | % | | % |
| | % | | % |
| | % | | % |

Total allocation must equal 100%

SECTION 8 – ELECTION FOR REGISTRATION

You apply for membership in the plan and authorize your plan sponsor to act as your agent for the purpose of the plan. You request that we file an election with the Minister of National Revenue to register the qualifying arrangement as a tax-free savings account under the *Income Tax Act (Canada)* and any similar provincial law. Your plan will be effective on the date this application is signed.

SECTION 9 – SIGNATURE

You confirm the information on this form and will update it in the future as it changes. You have read the terms of the member's certificate and this application, including the attached Protecting your personal information, and agree to be bound by their terms. You are aware of the reasons the information covered by your authorizations and consents is needed, and the benefits of, and the risks of not, authorizing/consenting. You authorize and consent to us collecting, using, disclosing and retaining your personal information for the purposes outlined in Protecting your personal information. This authorization and consent is given in accordance with applicable law and without limiting the authorizations and consents given elsewhere in this application.

Signature of holder

Date



 President and Chief Executive Officer



 President and Chief Operating Officer, Canada

Protecting your personal information

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

Your personal information:

- We establish a confidential file that contains your personal information like your name and contact and financial information
- Your information is kept in our offices or the offices of an organization authorized by us.
- You may exercise your rights to view and correct information in the file by sending a written request to us.

Who has access to your information:

- We limit access to personal information in your file to our staff or persons authorized by us who require it to perform their duties, and to other persons to whom you have granted access.
- In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.
- Your personal information may also be subject to disclosure to government authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

- Personal information that we collect will be used for the purposes of administering and servicing the products you have with us, and for our internal data management and analytics purposes.
- This may include investigating claims, paying benefits, and creating and maintaining records concerning our relationship.

Your consent will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to allow you to remain in the plan.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to our Chief Compliance Officer or refer to canadalife.com.

January 2020



Application for membership in a group non-registered savings

Return to Canada Life, Group Retirement Services (GRS)
255 Dufferin Avenue, T540, London, ON N6A 4K1

SECTION 1 – ELIGIBILITY

You are eligible to become a member under the group non-registered savings plan (the plan) if you fall within one of the following categories. Please select the applicable category:

- Category no. 1 – original members**
You enrolled in a GRS plan as a result of your relationship with your plan sponsor and
 - a) your membership was terminated; or
 - b) you want to enrol in another plan that is not available to you with your plan sponsor
- Category no. 2 – spouse under GRS plan**
You are the spouse or common-law partner of an individual under **category no. 1** and have your own non-registered savings plan that is terminated under a GRS plan.
- Category no. 3 – family members**
You are the spouse, common-law partner, parent or child of legal age of an individual under **category no. 1** who is now a current member of NextStep™.
Indicate the name of that current NextStep™ member _____

In this application, “you” and “your” refer to the person who is applying for membership under the plan, and “we,” “us,” and “our” refer to the issuer, The Canada Life Assurance Company, 100 Osborne Street North, Winnipeg, MB R3C 3A5. We can be contacted at 1-800-724-3402 or by visiting grsaccess.com.

SECTION 2 – PLAN SPONSOR

| | |
|---|------------------------------------|
| Name of plan sponsor NextStep | Policy/plan number 62396 |
|---|------------------------------------|

SECTION 3 – INFORMATION ABOUT YOU (all fields must be completed) (please print)

| | | |
|-----------|----------------|------------|
| Last name | Middle initial | First name |
|-----------|----------------|------------|

| | | | |
|--|-----------------------------|---|---|
| Social insurance number (SIN) - - - - - You authorize the use of your SIN for tax reporting, identification and record keeping | Date of birth yyyy mm dd | Language <input type="checkbox"/> English <input type="checkbox"/> French | Email address Required for online access and to email information about the plan or services connected with it |
|--|-----------------------------|---|---|

Address (apt. no., street no., street)

| | | | | |
|------|----------|-------------|---------------------------|--------------------------------|
| City | Province | Postal code | Telephone no. - - Ext. | Alternate telephone no. - - |
|------|----------|-------------|---------------------------|--------------------------------|

If the above address is a PO box, general delivery or rural route, also include the civic or street address below

| | | | |
|--|------|----------|-------------|
| Address (apt. no., street no., street) | City | Province | Postal code |
|--|------|----------|-------------|

Are you a United States citizen or U.S. resident for tax purposes? Yes No

If **yes**, provide taxpayer identification number (TIN): _____

Are you a resident for tax purposes in a country or region other than Canada or the United States? Yes No

If **yes**, provide jurisdiction(s) of residence for tax purposes _____ and taxpayer identification number (TIN) _____

If you do not have a TIN for a specific jurisdiction, indicate the reason using one of the following choices:

- You will apply or have applied for a TIN but have not yet received it. Please notify us when it is received.
- Your jurisdiction of tax residence does not issue TINs to its residents
- Other reason: _____

Failure to answer may require us to report to Canada Revenue Agency that a response was not received

SECTION 4 – TRANSFER FUNDS

- You have investments with other financial institutions that you would be interested in transferring to this plan.
Please call: Daytime number - - Evening number - -

Application for membership in a group non-registered savings plan (continued)

SECTION 5 – YOUR BENEFICIARY DESIGNATION

Where permitted by law, you can appoint one or more beneficiaries. All designations are revocable except in Quebec (see “Important: Quebec residents”). If you wish to designate an irrevocable beneficiary, complete the *Designation of irrevocable beneficiary* form.

Primary beneficiary(ies) on your death

| Last name | First name | Date of birth yyyy mm dd | Relationship of beneficiary to you | | | | % of benefit |
|-----------|------------|-----------------------------|--|---------------------------|--------------------------|-----------------------------|--------------|
| | | | Select box below OR Specify under Other | | | | |
| | | | Married | Quebec civil union spouse | Common-law partner | Other (child, friend, etc.) | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| | | | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | |
| | | | | | | | Total 100% |

Important: Quebec residents

- If you appoint your married or civil union spouse as your beneficiary, they will be irrevocable (meaning you cannot change your beneficiary or perform certain transactions such as making withdrawals (where permitted) without their consent) unless you check the box below:
I designate my married or civil union spouse revocably
- The death benefit will be paid to the tutor(s) of a beneficiary who is a minor (generally the parents) or the tutor or curator of a beneficiary who otherwise lacks legal capacity unless a formal trust has been established by will or separate contract (in which case, designate the trust as beneficiary in this section)

Unless the law requires otherwise, if one of your primary beneficiaries predeceases you, their share will be paid to the surviving primary beneficiaries in equal shares, or if there is no surviving primary beneficiary(ies), to your contingent beneficiary(ies) named below. If there is no contingent beneficiary(ies), the benefit will be paid to your estate.

Contingent beneficiary(ies) on your death

| Last name | First name | Date of birth yyyy mm dd | Relationship of beneficiary to you | % of benefit |
|-----------|------------|-----------------------------|------------------------------------|--------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | Total 100% |

Trustee (to be completed if any of your beneficiaries are minors or otherwise lack legal capacity and do not reside in Quebec; do not complete if a formal trust exists)

| Last name | First name | Trustee for (indicate beneficiary name) | Relationship of trustee to you |
|-----------|------------|---|--------------------------------|
| | | | |
| | | | |
| | | | |

You authorize the trustee(s) named above 1) to receive benefits payable on behalf of any beneficiaries who are minors or otherwise lack legal capacity to give a valid discharge and 2) in their sole discretion, to use the benefits for the education or maintenance of the beneficiary and to exercise any right of the beneficiary under the plan. The trust will terminate once the beneficiary is both of age of majority and has capacity to give a valid discharge. Legal advice should be obtained prior to appointing a trustee. Payment to the trustee(s) discharges us to the extent of the payment.

SECTION 6 – YOUR INVESTMENT SELECTION (not applicable to a transfer of funds from GRS)

If investment(s) are not selected, new contributions will be invested in the Moderate Profile Fund. Investment selections can be updated at any time through the *GRS Access* website or by calling *Access Line* at 1-800-724-3402. The Issuer offers a selection of investment options. **Contributions directed to variable investment funds are not guaranteed and will increase or decrease in value according to fluctuations in the market value of the assets.**

| Name of investment and/or code | Percentage | Name of investment and/or code | Percentage |
|--------------------------------|------------|--------------------------------|------------|
| | % | | % |
| | % | | % |
| | % | | % |
| | % | | % |

Total allocation must equal 100%

SECTION 7 – SIGNATURE

You apply for membership in the plan and appoint the plan sponsor as your agent for the purpose of the plan. You confirm the information on this form is complete and accurate and will update it in the future as it changes. You have read the terms of the member's certificate and this application, including the attached Protecting your personal information, and agree to be bound by their terms. You are aware of the reasons the information covered by your authorizations and consents is needed, and the benefits of, and the risks of not, authorizing/consenting. You authorize and consent to us collecting, using, disclosing and retaining your personal information for the purposes outlined in Protecting your personal information. This authorization and consent is given in accordance with applicable law and without limiting the authorizations and consents given elsewhere in this application.

Signature of applicant

Date

Protecting your personal information

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

Your personal information:

- We establish a confidential file that contains your personal information like your name and contact and financial information
- Your information is kept in our offices or the offices of an organization authorized by us.
- You may exercise your rights to view and correct information in the file by sending a written request to us.

Who has access to your information:

- We limit access to personal information in your file to our staff or persons authorized by us who require it to perform their duties, and to other persons to whom you have granted access.
- In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.
- Your personal information may also be subject to disclosure to government authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

- Personal information that we collect will be used for the purposes of administering and servicing the products you have with us, and for our internal data management and analytics purposes.
- This may include investigating claims, paying benefits, and creating and maintaining records concerning our relationship.

Your consent will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to allow you to remain in the plan.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to our Chief Compliance Officer or refer to canadalife.com.

Group Retirement Savings Plan - Member's Certificate Policy/Plan No. 62396

In this certificate, "you" and "your" refer to the annuitant/member of the group retirement savings plan (the Plan), and "we," "us," and "our" refer to the issuer, The Canada Life Assurance Company. We can be contacted at 1-800-724-3402 or by visiting grsaccess.com.

We will pay benefits in accordance with this certificate.

Section 1. Interpretation

In this Plan:

- "Administrative Rules"** means our rules and procedures relating to the operation of the Plan.
- "Applicable Legislation"** means the Income Tax Act and any other federal or provincial legislation affecting retirement savings plans or locked-in addenda.
- "Common-law Partner"** has the meaning given to it under the Income Tax Act.
- "Contributions"** means amounts paid to us on your behalf and, where permitted by the Plan Sponsor, includes direct transfers from other registered plans.
- "Head Office"** means our head office or such other administration office servicing the Plan, as may be communicated to the Plan Sponsor.
- "Income Tax Act"** means the *Income Tax Act* (Canada) and regulations, as amended.
- "Investment Option"** means any of the guaranteed investments and variable investment funds available under the Plan.
- "Investment Rules"** means our rules and regulations relating to the management of an Investment Option.
- "Locked-in Addendum"** means the locked-in retirement account addendum or locked-in retirement savings plan addendum, as applicable, which forms part of the Plan.
- "Maturity Date"** of this certificate means December 31st of the calendar year in which you attain the maximum age for maturity provided under the Income Tax Act.
- "Member"** means the annuitant, as stated on the application for membership and as defined under the Income Tax Act.
- "Plan Sponsor"** means the employer, association or other organization sponsoring this Group Retirement Savings Plan, and as applicable, includes any other employers authorized to participate in the Plan.
- "Spouse"** means an individual who is recognized as a spouse under the Income Tax Act.

Section 2. Group Plan

This certificate describes your rights and benefits under the Plan.

Section 3. Plan sponsor as Agent

The Plan Sponsor is required to provide us with any information or instructions required by us to administer the Plan.

We are entitled to rely on any information or instructions provided to us by the Plan Sponsor respecting you or on behalf of you as if such information or instructions were provided to us directly by you. Upon joining this Plan, you appoint the Plan Sponsor as your agent for all purposes in connection with the provision of information or instructions to us respecting the Plan until such time as we receive notice that you are no longer a Member of the Plan.

Section 4. Investment Rules

We have established Investment Rules relating to the management of the guaranteed investments and variable investment funds available under the Plan. The operation of the Plan and your rights will be subject to the Investment Rules. We may amend the Investment Rules at any time and will provide the Plan Sponsor with prior notice of material changes wherever possible. From time to time changes to the Investment Rules may be imposed on us by fund managers and in those circumstances prior notice may not be possible.

Section 5. Contributions

Contributions to the Plan will be invested in a group annuity policy issued to the Plan Sponsor by us. We will establish an account for the Member and Contributions received on behalf of each Member will be allocated to the Member's account. All Contributions must be within the limits permitted under the Applicable Legislation.

In the event of an overpayment, on written request, we will refund to the contributor any amount as provided in paragraph 146(2) (c.1), or any successor provision, of the Income Tax Act. The amount refunded cannot be greater than the value of the funds held under this certificate.

Section 6. Investment Options

Contributions will be invested in one or more of the various Investment Options which we make available to the Plan from time to time, as directed by you and/or Plan Sponsor, as applicable, and will be allocated to your account. If no election has been made by you, new Contributions will be invested in the default Investment Option(s) selected for the Plan. Contributions invested in an Investment Option will be subject to the Investment Rules. We may amend the terms of any Investment Option or add or withdraw any Investment Option at any time. We will provide 60 days' notice to the Plan Sponsor of any material change to an Investment Option.

a) Guaranteed Investments

Contributions may be invested in guaranteed investments of various durations at guaranteed interest rates. Investments in the guaranteed investments described in this certificate are guaranteed both as to principal and interest. Contributions invested in a guaranteed investment will earn interest in the manner and at the rate applicable to that investment in accordance with the Investment Rules. The interest rate on any such investment is compounded daily and guaranteed until the end of the month in which the selected interest guarantee period expires.

At the end of the interest guarantee period of any guaranteed investment, you and/or the Plan Sponsor, as applicable, may select any new interest guarantee period we are then offering, so long as it does not extend beyond the Maturity Date of this certificate. Alternatively, you and/or the Plan Sponsor, as applicable, may select any other Investment Option we are then offering. If no selection has been made, the Contributions and interest will be reinvested for the same term, at the guaranteed interest rate in effect at the time of reinvestment.

Subject to the terms of this certificate, you may withdraw amounts from any guaranteed investment before the end of the interest guarantee period. If Contributions are withdrawn from a guaranteed investment, the value withdrawn will be calculated in accordance with the Schedule of Fees applicable to the Plan.

b) Variable Investment Funds

Contributions may be invested in variable investment funds. These funds are segregated funds offered and administered by The Canada Life Assurance Company. Contributions invested in a variable investment fund are not guaranteed either as to earnings or as to principal. The value of the Member's account in a variable investment fund will fluctuate with the financial experience of the fund.

The assets of a variable investment fund belong to us but they are available only for the benefit of unit holders of the fund. If you invest a Contribution in a variable investment fund you will acquire units in the fund equal to the value of your Contribution on the date the investment is made.

We determine the value of the units of a variable investment fund on each valuation date of that fund and investments into and withdrawals from a fund can only be made on a valuation date. Most funds offered by us are valued on a daily, but we may value funds less frequently in accordance with the Investment Rules. The unit value of a fund on a valuation date is determined by dividing the value of the assets of the fund, less the investment management fee described below, by the number of units in the fund immediately before the valuation date.

An investment management fee is charged and includes a fee for managing the variable investment funds, a fee for providing other services under the Plan and may include an amount for administrative expenses and other services under the Plan in accordance with the Schedule of Fees applicable to the Plan. This fee may either be deducted from the value of the assets of the fund (as part of the calculation of the unit value of a fund), or with our consent, the Plan Sponsor may elect to pay this fee separately.

Section 7. Benefits - Income at Maturity

If you are living on the Maturity Date we will liquidate the value of funds held in your account and apply the value to provide a retirement income fund for you from us, as we in our sole discretion may select, and you appoint us as your agent for this and any related purpose. We will not be liable for any resulting loss. If you prefer, by notice to us, you may elect another form of retirement income that we are offering at that time and which is permitted for a retirement savings plan.

If an annuity is selected as your retirement income, we undertake to provide an annuity that provides for annuity payments in equal periodic amounts payable yearly or more frequently. The annuity will be issued in accordance with our rules and issue rates for annuities which are then applicable. You must provide us with satisfactory proof of the date of your birth and sex on or before the Maturity Date. If there has been any misstatement, we will make any adjustments we considers equitable.

Any annuity provided must comply with subsection 146(1), or any successor provision, of the Income Tax Act. Annuity benefits payable to your surviving Spouse or Common-law Partner following your death may not exceed the annuity payments which were being made to you before your death, except for increases due to indexing as permitted under subparagraphs 146(3)(b)(iii)(iv) and (v), or any successor provision, of the Income Tax Act. If the beneficiary under the annuity is not your Spouse or Common-law Partner at the date of your death, the present value, as determined by us, of any remaining payments will be paid in one sum and the annuity will be terminated.

If this certificate is governed by laws of the province of Quebec, the group annuity policy was established on or after March 1, 2006 and a single life annuity guaranteed for a period of 10 years is selected as your retirement income on the Maturity Date, the amount of the annuity payments will be determined by multiplying the value of the your account (less any applicable fees and charges) by the greater of i) our then current annuity rate for a single life non-participating annuity with a guaranteed period of 10 years; and ii) \$3.47 for each \$1,000 of that value, if you are male, or \$3.23 for each \$1,000 if you are female. However, if an annuity or another settlement option is not selected by the Maturity Date, the value of your account will be used to purchase a retirement income fund for you. Payments under the retirement income fund will commence in accordance with the terms of the retirement income fund contract. The retirement income fund contract will mature on the date you attain 100 years of age but not later than the 28th day of that month (the RIF Maturity Date). If you attain age 100 after the 28th of the month, you will be deemed to have attained age 100 on the 28th of the month. An annuity will commence on the RIF Maturity Date; however, you may elect to commence annuity payments prior to the RIF Maturity Date on the then current terms and conditions. When annuity payments commence, they will be equal monthly amounts and will be payable to you for life and cease on your death. The amount of the annuity payments will be determined by multiplying the value of the funds held in the retirement income fund for the payment of your annuity (less any applicable fees and charges) one month before the date annuity payments are to commence by the greater of:

- i) our then current annuity rate for a single life non-participating annuity with no guarantee period; and
- ii) for each \$1,000 in the retirement income fund:
 - if you are **male** and you elect to commence annuity payments
 - in the month next following the month you attain the age of 80 years, \$5.89;
 - in the month next following the month you attain the age of 90 years, \$8.55; or
 - if an election is not made the rate will be \$8.61 in the month next following the RIF Maturity Date when you attain age 100.
 - if you are **female** and you elect to commence annuity payments
 - in the month next following the month you attain the age of 80 years, \$5.37;
 - in the month next following the month you attain the age of 90 years, \$8.36; or
 - if an election is not made the rate will be \$8.61 in the month next following the RIF Maturity Date when you attain age 100.

Section 8. Withdrawal of Funds

Subject to the terms of this certificate, on or before maturity, you may withdraw all or part of the value of your account by giving notice to us and may elect:

- i) to purchase any form of annuity that we are offering at that time and which is permitted for a retirement savings plan with payments commencing no later than the Maturity Date;
- ii) to transfer the funds directly to a retirement income fund, another retirement savings plan or a registered pension plan as permitted under the Income Tax Act; or
- iii) to receive payment in cash.

The value of your account will be reduced by the amount of any withdrawals.

All such elections will be completed in accordance with the Administrative Rules and the Investment Rules.

Notwithstanding the above provisions, the Plan Sponsor may impose restrictions on withdrawals and/or transfers to which you will be subject during the duration of your eligibility under the Plan as outlined in the Withdrawal Restrictions Endorsement.

Section 9. Termination of Plan or Membership

If the group annuity policy of this Plan is terminated or if you cease to be eligible to participate under the group annuity policy, no further Contributions may be made under this certificate.

When we receive notice that such an event has occurred, the Plan Sponsor will cease to be your agent and we may, without accepting any obligation or responsibility to do so, withdraw (for Quebec, make a single annuity payment) or transfer the value of your account from the Plan. We may exercise this right at any time. You will be given 60 days from the date we receive notice of the occurrence of the event to provide us with withdrawal or transfer instructions. If you do not provide such instructions within the 60 day period and the Plan Sponsor does not permit you to remain in the Plan, you will be deemed to have instructed us to transfer the value of your account to another retirement savings plan as we deem appropriate, and appoint us to be your agent for this and any related purpose and we accept such appointment. In the alternative, if another retirement savings plan is deemed to not be appropriate, we will pay the proceeds to you in cash.

The beneficiary designated by you under this certificate will also serve as the beneficiary designation under any alternate retirement savings plan issued to you by us to replace this certificate upon the termination of the group annuity policy or your eligibility to participate under the group annuity policy, until and unless you change or revoke such beneficiary appointment.

We may, on its own or at the request of the Plan Sponsor, resign as issuer, and allow for the appointment of a successor issuer. The Plan Sponsor will advise us of the identity of the successor issuer within 60 days of such resignation, and upon the transfer of all Plan assets to the successor issuer, we will be discharged from any further liability under the Plan.

Section 10. Limitation of Liability

The provision of a life annuity, or another form of annuity settlement option, or a withdrawal or transfer of the value of your account, will constitute a full and final settlement of your or your beneficiary's rights, as applicable, with respect to the Plan, as against the Plan Sponsor, any employers authorized to participate in the Plan, any agents of the Plan Sponsor, us and any of our agents.

Section 11. Legal Actions

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* (for actions or proceedings governed by the laws of Alberta and British Columbia), *The Insurance Act* (for actions or proceedings governed by the laws of Manitoba), *the Limitations Act, 2002* (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the *Quebec Civil Code*.

Section 12. Death of the Member

You may designate a person to receive all amounts payable to a beneficiary under this certificate. You may change or revoke a revocable beneficiary designation as permitted by law. If you die before the value of your account has been applied to provide an annuity or has been withdrawn or transferred, we will pay that value to the beneficiary in one sum in accordance with our then current practices. If you die and have named your Spouse or Common-law Partner as beneficiary, your Spouse or Common-law Partner may transfer the value of your account into another registered retirement savings plan, purchase an annuity, elect a lump sum payment, or transfer the funds to a registered retirement income fund in accordance with the Applicable Legislation.

Section 13. Registration under the Income Tax Act

We will apply to register the Member's plan as a registered retirement savings plan under the Income Tax Act and any similar provincial legislation. We have the right to amend, at any time and without notice, the terms of this certificate as we consider necessary so that the Plan will continue to qualify for registration.

Your rights are subject to the requirements of the Income Tax Act, any similar provincial legislation and, if locked-in funds are held under this certificate, to the requirements of the relevant provincial or federal pension legislation.

Except as specifically permitted under the Income Tax Act, no benefit, loan or indebtedness that is conditional in any way on the existence of the Plan or this certificate may be extended to you, the contributor or a person with whom you do not deal at arm's length. You may not engage in any transaction, investment, payment or transfer which is or may be an advantage, an RRSP strip or a swap transaction under Part XI.01 of the Income Tax Act.

We will not make any payments under the Plan except those specifically permitted by the Plan or the Income Tax Act or required by law. We reserve the right to prohibit any transaction, investment, payment or transfer, whether an advantage, an RRSP strip or a swap transaction under the Income Tax Act, or such other payment or transfer which is or may be prohibited or penalized under the Income Tax Act.

Section 14. Locked-in Pension Funds

If locked-in pension funds are transferred to the Plan, such funds will be governed by the provisions of the Locked-in Addendum. To the extent of any inconsistency between the addendum and this certificate, the Locked-in Addendum will override the terms of this certificate.

Section 15. Taxes

All fees and charges payable to us are net of any applicable taxes and any such

taxes will be payable or recoverable in the same manner as the fees and charges to which they relate.

Section 16. General Provisions

Any notice to us must be in writing or such other form as may be agreed upon between us and the Plan Sponsor. Such notice will be effective when received at our Head Office.

Any notice to a Plan Member will be in writing and will be effective on the date it is received. Notice to the Plan Sponsor will be considered notice to the Member.

We may amend the terms and conditions of the certificate issued to you upon 60 days' notice to the Plan Sponsor, unless otherwise specified. Continuation in the Plan after the effective date of such amendment will constitute acceptance of such amended terms.

If we agree to amend or waive any provision of this certificate the amendment or waiver is effective only if it is in writing and signed on our behalf of by our authorized officer.

This certificate and your rights and benefits under this certificate are not assignable, except to the extent permitted under the Income Tax Act and any similar provincial legislation upon marriage breakdown.

You may request a paper statement of your account, a copy of your application for membership, a copy of the group policy and any other documents to which you entitled to receive under the Applicable Legislation. Some of these rights are also available to your designated beneficiary or another claimant.

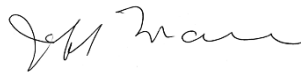
All payments to or by us will be in legal Canadian currency.

We may delegate some or all administrative functions to an agent. Notwithstanding any delegation to an agent, the ultimate responsibility for administering the Plan in accordance with the Plan's terms lies with us.

The Plan is subject to the Applicable Legislation. To the extent of any inconsistency between the Plan and the Applicable Legislation, the Applicable Legislation will override the terms of the Plan.



Paul A. Mahon
President and Chief Executive Officer



Jeffrey F. Macoun
President and Chief Operating Officer,
Canada

Group Tax-free Savings Account - Member's Certificate Policy/Plan No. 62396

In this certificate, "you" and "your" refer to the holder/member of the group tax-free savings account (the Plan), and "we," "us," and "our" refer to the issuer, The Canada Life Assurance Company. We can be contacted at 1-800-724-3402 or by visiting grsuccess.com.

We will pay benefits in accordance with this certificate.

Section 1. Interpretation

In this Plan:

"Administrative Rules" means our rules and procedures relating to the operation of the Plan.

"Applicable Legislation" means the Income Tax Act and any other legislation affecting tax-free savings accounts.

"Common-law Partner" has the meaning given to it under the Income Tax Act.

"Contributions" means amounts paid to us by you and includes a transfer from any source permitted under the Income Tax Act.

"Income Tax Act" means the *Income Tax Act* (Canada) and regulations, as amended.

"Investment Option" means any of the guaranteed investments and variable investment funds available under the Plan.

"Investment Rules" means our rules and regulations relating to the management of an Investment Option.

"Maturity Date" of this certificate means the date you attain age 100.

"Member" means the holder as stated on the application for membership who has attained the minimum age for entering into a tax-free savings account provided under the Income Tax Act and for whom benefits are to be provided under the Plan. The Member must qualify as a holder under the Income Tax Act.

"Plan" means the Plan Sponsor's Tax-free Savings Account qualifying arrangement.

"Plan Sponsor" means the employer, association or other organization sponsoring this Tax-free Savings Account, and as applicable, includes any other employers authorized to participate in the Plan.

"Spouse" means an individual who is recognized as a spouse under the Income Tax Act.

"Successor Member" means your Spouse or Common-law Partner who has been appointed by you to be the successor holder under the Plan on your death and who is your Spouse or Common-law Partner at the time of your death.

Section 2. Group Plan

This certificate describes your rights and benefits under the Plan. The Plan will be maintained for your exclusive benefit, disregarding the right of a person to receive a payment out of or under the Plan on or after your death. Contributions to the Plan will be used, invested and applied for the purpose of making distributions to you as permitted under the Income Tax Act. While there is a Member, no person other than us or the Member will have any rights under the Plan relating to the amount and timing of distributions and the investing of funds.

Section 3. Plan sponsor as Agent

The Plan Sponsor is required to provide us with any information or instructions required by us to administer the Plan.

We are entitled to rely on any information or instructions provided to us by the Plan Sponsor respecting you or on your behalf as if such information or instructions were provided to us directly by you. Upon joining this Plan, you appoint the Plan Sponsor as your agent for all purposes in connection with the provision of information or instructions to us respecting the Plan until such time as we receive notice that you are no longer a Member of the Plan.

Section 4. Investment Rules

We have established Investment Rules relating to the management of the guaranteed investments and variable investment funds available under the Plan. The operation of the Plan and your rights will be subject to the Investment Rules. We may amend the Investment Rules at any time and will provide the Plan Sponsor with prior notice of material changes wherever possible. From time to time changes to the Investment Rules may be imposed on us by fund managers and in those circumstances prior notice may not be possible.

Section 5. Contributions

We will establish an account for the Member and Contributions will be allocated to the Member's account. It shall be your responsibility to ensure all Contributions are within the contribution limits for tax-free savings accounts permitted by the Income Tax Act and to ensure contributions are not made if you are a non-resident of Canada.

Section 6. Investment Options

Contributions will be invested in one or more of the various Investment Options which we make available to the Plan from time to time, as directed by you and will be allocated to your account. If no election has been made by you, new Contributions will be invested in the default Investment Option(s) selected for the Plan. Contributions invested in an Investment Option will be subject to the Investment Rules. We may amend the terms of any Investment Option or add or withdraw any Investment Option at any time. We will provide 60 days' notice to the Plan Sponsor of any material change to an Investment Option.

a) Guaranteed Investments

Contributions may be invested in guaranteed investments of various durations at guaranteed interest rates. Investments in the guaranteed investments described in this certificate are guaranteed both as to principal and interest. Contributions invested in a guaranteed investment will earn interest in the manner and at the rate applicable to that investment in accordance with the Investment Rules. The interest rate on any such investment is compounded daily and guaranteed until the end of the month in which the selected interest guarantee period expires.

At the end of the interest guarantee period of any guaranteed investment, you may select any new interest guarantee period we are then offering, so long as it does not extend beyond the Maturity Date of this certificate. Alternatively, you may select any other Investment Option we are then offering. If no selection has been made by you, the Contributions and interest will be reinvested for the same term, at the guaranteed interest rate in effect at the time of reinvestment.

Subject to the terms of this certificate, you may withdraw amounts from any guaranteed investment before the end of the interest guarantee period. If Contributions are withdrawn from a guaranteed investment, the value withdrawn will be calculated in accordance with the Schedule of Fees applicable to the Plan.

b) Variable Investment Funds

Contributions may be invested in variable investment funds. These funds are segregated funds offered and administered by The Canada Life Assurance Company. Contributions invested in a variable investment fund are not guaranteed either as to earnings or as to principal. The value of the Member's account in a variable investment fund will fluctuate with the financial experience of the fund.

The assets of a variable investment fund belong to us, but they are available only for the benefit of unit holders of the fund. If you invest a Contribution in a variable investment fund you will acquire units in the fund equal to the value of your Contribution on the date the investment is made.

We determine the value of the units of a variable investment fund on each valuation date of that fund and investments into and withdrawals from a fund can only be made on a valuation date. Most funds offered by us are valued on a daily basis, but we may value funds less frequently in accordance with the Investment Rules. The unit value of a fund on a valuation date is determined by dividing the value of the assets of the fund, less the investment management fee described below, by the number of units in the fund immediately before the valuation date.

An investment management fee is charged and includes a fee for managing the variable investment funds, a fee for providing other services under the Plan and may include an amount for administrative expenses and other services under the Plan in accordance with the Schedule of Fees applicable to the Plan. This fee may either be deducted from the value of the assets of the fund (as part of the calculation of the unit value of a fund), or with our consent, the Plan Sponsor may elect to pay this fee separately.

Section 7. Benefits - Income at Maturity

If you are living on the Maturity Date, we will liquidate the value of funds held in your account and will either pay the proceeds in cash to you or apply the value to provide a life annuity to you.

If an annuity is selected, we undertake to provide an annuity that provides for annuity payments in equal periodic amounts payable yearly or more frequently. The annuity will be issued in accordance with our rules and issue rates for annuities which are then applicable. You must provide us with satisfactory proof of the date of your birth and sex on or before the Maturity Date. If there has been any misstatement, we will make any adjustments we consider equitable.

Section 7. Benefits - Income at Maturity (continued)

However, if this certificate is governed by laws of the province of Quebec, an annuity will be provided to you on the Maturity Date. The amount of the annuity payments will be determined by multiplying the value of your account (less any applicable fees and charges) one month before the date annuity payments commence by the greater of:

- i) our then current annuity rate for a single life non-participating annuity with a guaranteed period of 10 years; and
- ii) for each \$1,000 of the value:

if you are male and you elect to commence annuity payments

- in the month next following the month you attain the age of 80 years, \$5.10;
- in the month next following the month you attain the age of 90 years, \$5.95; or
- if an election is not made the rate will be \$5.96 in the month next following the Maturity Date when you attain age 100.

if you are female and you elect to commence annuity payments

- in the month next following the month you attain the age of 80 years, \$4.84;
- in the month next following the month you attain the age of 90 years, \$5.92; or
- if an election is not made the rate will be \$5.96 in the month next following the Maturity Date when you attain age 100.

Section 8. Distribution of Funds

You may withdraw all or part of the value of your account by giving notice to us and may elect:

- i) to purchase any form of annuity that we are offering at that time;
- ii) to transfer the funds directly to another tax-free savings account as permitted under the Income Tax Act; or
- iii) to receive payment in cash.

Without limiting the generality of the foregoing, you may make withdrawals at any time in order to reduce the amount of tax otherwise payable by you under sections 207.02 or 207.03, or any successor provision, of the Income Tax Act in respect of contributions made while a non-resident of Canada or contributions in excess of the maximum contribution limits for tax-free savings accounts permitted by the Income Tax Act.

The value of your account will be reduced by the amount of any withdrawals.

All such elections will be completed in accordance with the Administrative Rules and the Investment Rules.

Section 9. Termination of Plan

If the group policy of this Plan is terminated or if you cease to be eligible to participate under the group policy, no further Contributions may be made under this certificate. When we receive notice that such an event has occurred, the Plan Sponsor will cease to be your agent and we may, without accepting any obligation or responsibility to do so, withdraw (for Quebec, make a single annuity payment) or transfer the value of your account from the Plan. We may exercise this right at any time. You will be given 60 days from the date we receive notice of the occurrence of the event to provide us with withdrawal or transfer instructions. If you do not provide such instructions within the 60-day period, you appoint us to act as your agent for the purpose of completing an alternate tax-free savings account application on your behalf or withdrawing your funds from the Plan, as we consider appropriate.

The Successor Member and/or beneficiary appointed by you under this certificate will also serve as the Successor Member and/or beneficiary under any alternate tax-free savings account issued to you by us to replace this certificate upon the termination of the group policy or your eligibility to participate under the group policy, until and unless you alter or revoke such appointment(s).

We may, on our own or at the request of the Plan Sponsor, resign as issuer, and allow for the appointment of a successor issuer. The Plan Sponsor will advise us of the identity of the successor issuer within 60 days of such resignation, and upon the transfer of all Plan assets to the successor issuer, we will be discharged from any further liability under the Plan.

Section 10. Limitation of Liability

The provision of a life annuity, or another form of annuity settlement option, or a withdrawal or transfer of the value of your account, will constitute a full and final settlement of your rights or your beneficiary's rights, as applicable, with respect to the Plan, as against the Plan Sponsor, any employers authorized to participate in the Plan, any agents of the Plan Sponsor, us and any of our agents.

Section 11. Legal Actions

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* (for actions or proceedings governed by the laws of Alberta and British Columbia), *The Insurance Act* (for actions or proceedings governed by the laws of Manitoba), the *Limitations Act, 2002* (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the *Quebec Civil Code*.

Section 12. Death of the Member

You may designate a person to receive all amounts payable to a beneficiary under this certificate. You may change or revoke a revocable beneficiary designation as permitted by law. If you die before the value of your account has been distributed and have appointed a Successor Member, we will continue to maintain the Plan in the name of the Successor Member. The Successor Member will acquire all your rights under the Plan, including the unconditional right to revoke any beneficiary designation made, or similar direction imposed, by you under the Plan or relating to the property held in connection with the Plan, and references to you in this certificate will be deemed to mean the Successor Member. If you die before the value of your account has been distributed and have not appointed a Successor Member, we will withdraw the value of your account and make payment to your beneficiary in one sum in accordance with our then current practices.

Section 13. Election for Registration under the Income Tax Act

We will file an election to register the Plan as a tax-free savings account under the Income Tax Act. Your rights are subject to the requirements of the Income Tax Act.

Except as permitted under the Income Tax Act, no advantage that is conditional on the existence of the Plan or this certificate may be extended to you.

Section 14. Taxes

All fees and charges payable to us are net of any applicable taxes and any such taxes will be payable or recoverable in the same manner as the fees and charges to which they relate.

Section 15. General Provisions

Notice to the Plan Sponsor will be considered notice to the Member.

We have the right to amend the terms of this certificate i) at any time and without notice or your consent for the purpose of satisfying a requirement imposed by law or to the extent an amendment will not, in our sole discretion, adversely affect your rights under the Plan; or ii) otherwise on notice in writing to you, provided that, in neither case will such amendment disqualify the Plan from registration.

If we agree to amend or waive any provision of this certificate the amendment or waiver is effective only if it is in writing and signed on our behalf by our authorized officer.

This certificate and your rights and benefits under this certificate are not assignable, except to the extent permitted under the Income Tax Act and any similar provincial legislation upon marriage or relationship breakdown.

You may request a paper statement of your account, a copy of your application for membership, a copy of the group policy and any other documents to which you are entitled to receive under the Applicable Legislation. Some of these rights are also available to your designated beneficiary or another claimant.

All payments to or by us will be in legal Canadian currency.

We may delegate some or all administrative functions to an agent. Notwithstanding any delegation to an agent, the ultimate responsibility for administering the Plan in accordance with the Plan's terms lies with us.

The Plan is subject to the Applicable Legislation. To the extent of any inconsistency between the Plan and the Applicable Legislation, the Applicable Legislation will override the terms of the Plan.

Paul A. Mahon
President and Chief Executive Officer

Jeffrey F. Macoun
President and Chief Operating Officer,
Canada

Group Non-registered Savings Plan - Member's Certificate Policy/Plan No. 62396

In this certificate, "you" and "your" refer to the member of the group non-registered savings plan (the Plan), and "we," "us," and "our" refer to the issuer, The Canada Life Assurance Company. We can be contacted at 1-800-724-3402 or by visiting grsaccess.com.

We will pay benefits in accordance with this certificate.

Section 1. Interpretation

In this Plan:

"Administrative Rules" means our rules and procedures relating to the operation of the Plan.

"Applicable Legislation" means the *Income Tax Act* (Canada) and any other federal or provincial legislation affecting non-registered savings plans.

"Contributions" means amounts paid to us on your behalf.

"Head Office" means our head office or such other administration office servicing the Plan, as may be communicated to the Plan Sponsor.

"Income Tax Act" means the *Income Tax Act* (Canada) and regulations as amended.

"Investment Option" means any of the guaranteed investments and variable investment funds available under the Plan.

"Investment Rules" means our rules and regulations relating to the management of an Investment Option.

"Maturity Date" of this certificate means the date you or the annuitant attain age 100.

"Member" means the applicant who completed the application of membership.

"Plan" means the Plan Sponsor's Group Non-registered Savings Plan.

"Plan Sponsor" means the employer, association or other organization sponsoring this Group Non-registered Savings Plan.

Section 2. Group Plan

This certificate describes your rights and benefits under the Plan.

Section 3. Plan Sponsor as Agent

The Plan Sponsor is required to provide us with any information or instructions required by us to administer the Plan.

We are entitled to rely on any information or instructions provided to us by the Plan Sponsor respecting you or on your behalf as if such information or instructions were provided to us directly by you. Upon joining this Plan, you appoint the Plan Sponsor as your agent for all purposes in connection with the provision of information or instructions to us respecting the Plan until such time as we receive notice that you are no longer a Member of the Plan.

Section 4. Investment Rules

We have established Investment Rules relating to the management of the guaranteed investments and variable investment funds available under the Plan. The operation of the Plan and your rights will be subject to the Investment Rules. We may amend the Investment Rules at any time and will provide the Plan Sponsor with prior notice of material changes wherever possible. From time to time changes to the Investment Rules may be imposed on us by fund managers and in those circumstances prior notice may not be possible.

Section 5. Contributions

We will establish an account for the Member and Contributions received on behalf of the Member will be allocated to the Member's account.

Section 6. Investment Options

Contributions will be invested in one or more of the various Investment Options which we make available to the Plan from time to time, as directed by you and/or the Plan Sponsor, as applicable, and will be allocated to your account. If no election has been made by you, new Contributions will be invested in the default Investment Option(s) selected by the Plan Sponsor, or in a short-term guaranteed investment selected by us if a default has not been selected by the Plan Sponsor. Contributions invested in an Investment Option will be subject to the Investment Rules. We may amend the terms of any Investment Option or add or withdraw any Investment Option at any time. We will provide 60 days' notice to the Plan Sponsor of any material change to an Investment Option.

a) Guaranteed Investments

Contributions may be invested in guaranteed investments of various durations at guaranteed interest rates. Investments in the guaranteed investments described in this certificate are guaranteed both as to principal and interest. Contributions invested in a guaranteed investment will earn interest in the manner and at the rate applicable to that investment in accordance with the Investment Rules. The interest rate on any such investment is compounded daily and guaranteed until the end of the month in which the selected interest guarantee period expires.

At the end of the interest guarantee period of any guaranteed investment, you and/or the Plan Sponsor, as applicable, may select any new interest guarantee period we are then offering, so long as it does not extend beyond the Maturity Date of this certificate. Alternatively, you and/or the Plan Sponsor, as applicable, may select any other Investment Option we are then offering. If no selection is made, the Contributions and interest will be reinvested for the same term, at the guaranteed interest rate in effect at the time of reinvestment.

Subject to the terms of this certificate, you may withdraw amounts from any guaranteed investment before the end of the interest guarantee period. If Contributions are withdrawn from a guaranteed investment, the value withdrawn will be calculated in accordance with the Schedule of Fees applicable to the Plan.

b) Variable Investment Funds

We offer a variety of variable investment funds. **Contributions invested in a variable investment fund are not guaranteed either as to earnings or as to principal. The value of the Member's account in a variable investment fund will fluctuate with the financial experience of the fund.**

The assets of a variable investment fund belong to us but they are available only for the benefit of unit holders of the fund. If you invest a contribution in a variable investment fund you will acquire units in the fund equal to the value of your Contribution on the date the investment is made.

We determine the value of the units of a variable investment fund on each valuation date of that fund and investments into and withdrawals from a fund can only be made on a valuation date. Most funds offered by us are valued on a daily basis, but we may value funds less frequently in accordance with the Investment Rules. The unit value of a fund on a valuation date is determined by dividing the value of the assets of the fund, less the investment management fee described below, by the number of units in the fund immediate before the valuation date.

An investment management fee is charged and includes a fee for managing the variable investment funds, a fee for providing other services under the Plan and may include an amount for administrative expenses and other services under the Plan in accordance with the schedule of fees applicable to the Plan. This fee may either be deducted from the value of the assets of the fund (as part of the calculation of the unit value of a fund), or with our consent, the Plan Sponsor may elect to pay this fee separately.

Section 7. Benefits - Income at Maturity

If you or the annuitant are living on the Maturity Date we will liquidate the value of the funds held in your account and will apply the value to provide an annuity under which periodic payments will be paid for your or the annuitant's lifetime with payments guaranteed for 10 years. If you or the annuitant prefer, by notice to us, you or the annuitant may elect another form of annuity settlement option that we are offering at that time.

Annuity payments will be in equal periodic amounts payable yearly or more frequently. The annuity will be issued in accordance with our rules and issue rates for annuities which are then applicable. You or the annuitant must provide us with satisfactory proof of the date of your or the annuitant's birth and sex on or before the Maturity Date. If there has been any misstatement, we will make any adjustments we consider equitable.

Annuity benefits payable to you or the annuitant's surviving spouse following your or the annuitant's death may not exceed the annuity payments which were being made to you or the annuitant before your or the annuitant's death, except for increases due to indexing. At the date of death, the present value, as determined by us, of any remaining payments will be paid in one sum and the annuity will be terminated.

If this certificate is governed by laws of the province of Quebec and the Group Non-registered Policy was established on or after March 1, 2006, the amount of the annuity payments will be determined by multiplying the value of your account (less any applicable fees and charges) one month before the date annuity payments commence by the greater of:

- i) our then current annuity rate for a single life non-participating annuity with a guaranteed period of 10 years; and
- ii) for each \$1,000 of the value:
 - if male and elect to commence annuity payments
 - in the month next following the month you or the annuitant attain the age of 80 years, \$5.10;
 - in the month next following the month you or the annuitant attain the age of 90 years, \$5.95; or
 - if an election is not made the rate will be \$5.96 in the month next following the Maturity Date when you or the annuitant attain age 100.
 - if female and elect to commence annuity payments
 - in the month next following the month you or the annuitant attain the age of 80 years, \$4.84;
 - in the month next following the month you or the annuitant attain the age of 90 years, \$5.92; or
 - if an election is not made the rate will be \$5.96 in the month next following the Maturity Date when you or the annuitant attain age 100.

Section 8. Withdrawal of Funds

Subject to the terms of this certificate, on or before maturity, you may withdraw all or part of the value of your account by giving notice to us and may elect:

- i) to purchase any form of annuity that we are offering at that time commencing no later than the Maturity Date; or
- ii) to receive payment in cash.

The value of your account will be reduced by the amount of any withdrawals.

All such elections will be completed in accordance with our Administrative Rules and the Investment Rules.

Notwithstanding the above provisions, the Plan Sponsor may impose restrictions on withdrawals and/or transfers to which you will be subject during the duration of your eligibility under the Plan.

Section 9. Termination of Plan or Membership

If the Group Non-registered Policy is terminated or if you cease to be eligible to participate under the Group Non-registered Policy, no further Contributions may be made under this certificate. When we receive notice that such an event has occurred, the Plan Sponsor will cease to be your agent and we may, without accepting any obligation or responsibility to do so, withdraw the value of your account. We may exercise this right at any time. You will be given 60 days from the date we receive notice of the occurrence of the event to provide us with withdrawal instructions. If you do not provide such instructions within the 60 day period, you will be deemed to have instructed us to transfer the value of your account to another non-registered savings plan as we deem appropriate, and appoint us to be your agent for this and any related purpose and we accept such appointment. In the alternative, if another non-registered savings plan is deemed to not be appropriate, we will pay the proceeds to you in cash.

The beneficiary designated by you under this certificate will also serve as the beneficiary designation under any alternate non-registered savings plan issued to you by us to replace this certificate upon the termination of the Group Non-registered Policy or your eligibility to participate under the Group Non-registered Policy, until and unless you change or revoke such beneficiary appointment.

Section 10. Limitation of Liability

The provision of a life annuity, or another form of annuity settlement option, or a withdrawal of the value of your account, will constitute a full and final settlement of the rights of your or your beneficiary's rights, as applicable, with respect to the Plan, as against the Plan Sponsor, any subsidiary or affiliated companies participating in the Plan, any agents of the Plan Sponsor, us and any of our agents.

Section 11. Legal Actions

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* (for actions or proceedings governed by the laws of Alberta and British Columbia), *The Insurance Act* (for actions or proceedings governed by the laws of Manitoba), the *Limitations Act, 2002* (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the *Quebec Civil Code*.

Section 12. Death of the Member

You may designate a person to receive all amounts payable to a beneficiary under this certificate. You may change or revoke a revocable beneficiary designation as permitted by law. If you die before the value of your account has been applied to provide an annuity or has been withdrawn or transferred, we will pay that value to the beneficiary in one sum in accordance with our then current practices.

Section 13. Taxes

All fees and charges payable to us are net of any applicable taxes and any such taxes will be payable or recoverable in the same manner as the fees and charges to which they relate.

Section 14. General Provisions

Any notice to us must be in writing or such other form as may be agreed upon between us and the Plan Sponsor. Such notice will be effective when received at our Head Office.

Any notice to the Plan Member will be in writing and will be effective on the date it is received.

We may amend the terms and conditions of the certificate issued to you upon 60 days' notice to the Plan Sponsor, unless otherwise specified. Continuation in the Plan after the effective date of such amendment will constitute acceptance of such amended terms.

If we agree to amend or waive any provision of this certificate the amendment or waiver is effective only if it is in writing and signed on our behalf by our authorized officer.

You may request a paper statement of your account, a copy of your application for membership, a copy of the group policy and any other documents to which you entitled to receive under the Applicable Legislation. Some of these rights are also available to your designated beneficiary or another claimant.

All payments to or by us will be in legal Canadian currency.

The ultimate responsibility for administering the Plan in accordance with the Plan's terms lies with the Plan Sponsor.

The Plan is subject to the Applicable Legislation. To the extent of any inconsistency between the Plan and the Applicable Legislation, the Applicable Legislation will override the terms of the Plan.

Paul A. Mahon
President and Chief Executive Officer

Jeffrey F. Macoun
President and Chief Operating Officer,
Canada

Schedule of fees

Group savings plans

Registered retirement savings plan (RRSP)

Tax-free savings account (TFSA)

Non-registered savings plan (NRSP)

Group retirement income plans

Registered retirement income fund (RRIF)

Life income fund (LIF)

Locked-in retirement income fund (LRIF)

Restricted life income fund (RLIF)

Prescribed registered retirement income fund (PRRIF)

There are certain administrative costs for your plan(s) shown in this Schedule of fees, effective Oct. 1, 2020. Additional charges may be incurred where permitted by law or otherwise disclosed to you. Your plan member certificate(s) govern your rights and responsibilities under the plan(s). Please call 1-800-724-3402 if you have any questions.

The NextStep™ plans are sponsored by The Canada Life Insurance Company of Canada (CLICC). NextStep group retirement savings and income products are issued by The Canada Life Assurance Company (Canada Life). The issuer is referenced in this document as “us”, “we” and “our.” Other defined terms in this Schedule of fees have the meaning given to them in your member certificate(s).

Interest rates (IR)

Guaranteed investment accounts will earn interest as described in the applicable investment rules.

Interest rates are determined daily.

Investments in guaranteed investment accounts (excluding daily interest accounts) will be credited with interest at a rate equal to our standard rate, plus an enhancement.

Fee for investment management

Investment management fees (IMFs) are paid to investment managers for their professional services, including daily fund management. IMFs may include a fee to us, if applicable, for the cost of administering and servicing your plan. IMFs are based on the asset value of each fund and are paid directly from the fund daily; IMFs don't include applicable taxes, which are also charged.

Fund operating expenses (FOEs) are also charged directly to the fund to cover costs and expenses such as audit and custodial fees, fund transaction costs, taxes paid by the fund, bank fees, fund valuation and reporting. FOEs may be associated with third-party investment manager underlying funds and/or our segregated funds. These fees are charged as they occur and don't include applicable taxes, which are also charged. The total amount is calculated and reported to you at the end of each year. The amount we report will usually be the previous year-end charges, calculated as a percentage of the fund.

The investment management fee and expense (IMFE) is the IMF plus FOE, excluding applicable taxes.

Information about these fees can be found on canadalife.com by signing in to GRS Access as a customer.

Locating a missing person

Where a benefit becomes payable under the terms of the plan(s) and a missing person needs to be located, there will be a fee deducted from the value of the member's account(s) associated with the missing person, in accordance with our administrative procedures.

Guaranteed investment withdrawal values

If you retire or die, have scheduled payments during retirement, or choose to make a withdrawal at the end of the interest guarantee period, your guaranteed investment account value will be calculated at book value.

However, if a withdrawal or unscheduled payment is made before the end of the interest guarantee period, or maturity date, the value received will be calculated by comparing the book value to the market value of the guaranteed investment. You'll receive the lesser of the two.

For transfers between investments and retirement income plans, your guaranteed investment account value will be calculated at market value.

Book value

If a withdrawal or scheduled payment is made before the end of the interest guarantee period, or in other words before its maturity date, the value received will be calculated by applying the guaranteed interest rate to the initial investment from the time the investment was made until the date of the withdrawal. For example, if a contribution of \$1,000 was made to a one-year guaranteed investment, the book value after six months would be \$1,000 plus six months worth of its guaranteed interest.

Market value

If a withdrawal or unscheduled payment is made before the end of the interest guarantee period, or in other words before its maturity date, the value received will be based on two calculations. First, we'll determine the amount the guaranteed investment would have been worth if held to the original maturity date. That amount will then be discounted from the maturity date to the date of withdrawal using the then current interest rate for the same guaranteed term at the time of the withdrawal. The amount received could be higher or lower than the book value, and depends on whether the interest rates at the time of withdrawal are higher or lower than the interest rate at the time of your original investment.

Frequent trading

Frequent trading is an investment strategy that's detrimental to other members invested in the same variable investments. In order to deter this activity, frequent trading is monitored. If it's determined that excessive trading is occurring, a frequent trading fee may be charged (currently up to 2% of the amount exchanged) or a transfer may not be allowed.

Important notes

The fees listed in this schedule are subject to change. IMFs are shown exclusive of applicable taxes, FOEs, and are subject to change. These fees are current as of Oct. 1, 2020. You may ask for an updated Schedule of fees at any time.

For group savings plans, your account value as of June 30 of each year determines your IMFs, IRs and withdrawal fees for the following year. If any changes are needed, we'll make them by Aug. 31.

For group retirement income plans, your account value when you purchase these plans determines your IMFs and IRs, which typically don't change. However, if you transfer a portion of your plan to or from another financial institution or if you make a significant withdrawal, your account value will be reviewed and your IMFs and IRs will be adjusted, if necessary.

This Schedule of fees applies to plan numbers 36745, 38028 and 62396.

Withdrawals and account-closing fees

Withdrawals fees are subject to the terms of the plan(s). They apply to each calendar year.

For RRSP and NRSP, the fees are based on your total NextStep account value, as shown in the chart below. A withdrawal fee may be deducted from your withdrawal, depending on your NextStep account value and number of withdrawals you make from each plan type.

| | Transaction/service | Fee |
|--|--|-----------|
| RRSP and NRSP (balances under \$250,000) | First withdrawal in a year | \$50 |
| | Second or more withdrawals in a year | \$50 |
| | Full transfer of account | \$150* |
| RRSP and NRSP (balances of \$250,000 and above) | First four withdrawals in a year | No charge |
| | Fifth and subsequent withdrawals in a year | \$50 |
| | Full transfer of account | \$150* |
| TFSA | First and second withdrawal in a year | No charge |
| | Third or more withdrawal in a year | \$25 |

*There's no cost to transfer an account into another group plan with The Canada Life Assurance Company.

Unscheduled, lump-sum withdrawals from retirement income plans

An unscheduled withdrawal is a withdrawal that's not on one of your regularly scheduled payment dates. Increasing the amount of your scheduled payments is not considered an unscheduled withdrawal.

| | Transaction/service | Fee |
|-------------|--|-----------|
| LIF and RIF | First to fourth unscheduled withdrawal in a year | No charge |
| | Fifth or more unscheduled withdrawal in a year | \$50 |
| | Full transfer of account | \$150 |

Record-keeping options and fees

| Transaction/service | Fee |
|---|----------|
| Duplicate paper member statement | \$25** |
| Duplicate paper tax receipt/slip (contributions or withdrawals) | \$10** |
| Calculation of the division of assets due to marriage or relationship breakdown | \$100*** |

**Fee only applies if a free, online version is available.

***Fee may not apply in all provinces.

Cheque and payment-processing fees

| Transaction/service | Fee |
|-----------------------------------|------|
| Replace or cancel a manual cheque | \$25 |

Schedule of fees

| Guaranteed interest accounts ¹ (GIAs) | IR (less than \$50,000) | IR (\$50,000-\$100,000) | IR (\$100,000-\$250,000) | IR (\$250,000-\$500,000) | IR (\$500,000-\$1,000,000) | IR (more than \$1,000,000) |
|--|-------------------------|-------------------------|--------------------------|--------------------------|----------------------------|----------------------------|
| 1 year GIA | Base +.15 | Base +.25 | Base +.40 | Base +.50 | Base +.50 | Base +.50 |
| 2 year GIA | Base +.15 | Base +.25 | Base +.40 | Base +.50 | Base +.50 | Base +.50 |
| 3 year GIA | Base +.15 | Base +.25 | Base +.40 | Base +.50 | Base +.50 | Base +.50 |
| 4 year GIA | Base +.15 | Base +.25 | Base +.40 | Base +.50 | Base +.50 | Base +.50 |
| 5 year GIA | Base +.15 | Base +.25 | Base +.40 | Base +.50 | Base +.50 | Base +.50 |

| Asset allocation funds | | | | | | |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Target risk funds | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
| CI Investments | | | | | | |
| Conservative Fund (CONCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Moderate Fund (MODCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Moderate Balanced Fund (MOBCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Balanced Fund (BALCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Balanced Growth Fund (BGRCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Advanced Fund (ADVCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Aggressive Fund (AGGCI) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Continuum Funds (Portfolio Solutions Group) | | | | | | |
| Conservative Continuum Fund (S605) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Moderate Continuum Fund (S606) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Balanced Continuum Fund (S607) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Advanced Continuum Fund (S608) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Aggressive Continuum Fund (S609) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Portfolio Funds (Portfolio Solutions Group) | | | | | | |
| Conservative Portfolio Fund (LCOPO) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Moderate Portfolio Fund (LMOPO) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Balanced Portfolio Fund (LBAPO) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Advanced Portfolio Fund (LADPO) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Aggressive Portfolio Fund (LAGPO) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Profile Funds (Portfolio Solutions Group) | | | | | | |
| Conservative Profile Fund (LCOPR) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Moderate Profile Fund (LMOPR) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Balanced Profile Fund (LBAPR) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Advanced Profile Fund (LCFPR) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Aggressive Profile Fund (LAGPR) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Russell Investments | | | | | | |
| Balanced Growth Fund (S321)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Long-Term Growth Fund (S322)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Multi-Asset Income Strategy Fund (S320)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Multi-Asset Growth Strategy Fund (S328)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |

| Target date funds | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Lifecycle (CI Investments) | | | | | | |
| LifeCycle 2015 Portfolio Fund (CI15) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2020 Portfolio Fund (CI20) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2025 Portfolio Fund (CI25) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2030 Portfolio Fund (CI30) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2035 Portfolio Fund (CI35) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2040 Portfolio Fund (CI40) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2045 Portfolio Fund (CI45) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2050 Portfolio Fund (CI50) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle 2055 Portfolio Fund (CI55) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| LifeCycle Income Portfolio Fund (CIINC) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Cadence (Portfolio Solutions Group) | | | | | | |
| Cadence 2010 Retirement Fund (CAD10)**** | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2015 Retirement Fund (CAD15)**** | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2020 Fund (CAD20) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2025 Fund (CAD25) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2030 Fund (CAD30) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2035 Fund (CAD35) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2040 Fund (CAD40) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2045 Fund (CAD45) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2050 Fund (CAD50) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2055 Fund (CAD55) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence 2060 Fund (CAD60) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence Retirement Fund (CADRT)**** | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Cadence Equity Fund (CADEQ) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Cadence Fixed Income Fund (CADFI) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| ClearPath® (Fidelity) | | | | | | |
| ClearPath 2010 Fund (CP10)**** | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2015 Fund (CP15) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2020 Fund (CP20) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2025 Fund (CP25) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2030 Fund (CP30) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2035 Fund (CP35) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2040 Fund (CP40) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2045 Fund (CP45) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2050 Fund (CP50) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2055 Fund (CP55) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath 2060 Fund (CP60) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| ClearPath Income Fund (CPIF) | 2.06% | 1.96% | 1.76% | 1.56% | 1.31% | 1.11% |
| Continuum (Portfolio Solutions Group) | | | | | | |
| Continuum 2010 Retirement Fund (CNT10)**** | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2015 Retirement Fund (CNT15)**** | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2020 Fund (CNT20) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2025 Fund (CNT25) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2030 Fund (CNT30) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2035 Fund (CNT35) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2040 Fund (CNT40) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2045 Fund (CNT45) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2050 Fund (CNT50) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2055 Fund (CNT55) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum 2060 Fund (CNT60) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |

¹ Guaranteed interest accounts (GIAs) for the NextStep group RRSP and group retirement income plans may be issued by Canada Life.

| Target date funds | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Harmonized (Portfolio Solutions Group) | | | | | | |
| Harmonized Fund 2015 Retirement (H15)**** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2020 (H20) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2025 (H25) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2030 (H30) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2035 (H35) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2040 (H40) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2045 (H45) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2050 (H50) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2055 (H55) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Fund 2060 (H60) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| LifePath® (BlackRock) | | | | | | |
| LifePath 2015 Retirement (BGI15)**** | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2020 (BGI20) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2025 (BGI25) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2030 (BGI30) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2035 (BGI35) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2040 (BGI40) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2045 (BGI45) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2050 (BGI50) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2055 (BGI55) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| LifePath 2060 (BGI60) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Target Retirement (Vanguard Investments) | | | | | | |
| Target Retirement 2020 Fund (VAN20) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2025 Fund (VAN25) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2030 Fund (VAN30) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2035 Fund (VAN35) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2040 Fund (VAN40) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2045 Fund (VAN45) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2050 Fund (VAN50) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement 2055 Fund (VAN55) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Target Retirement Income Fund (VANRT) | 1.93% | 1.83% | 1.63% | 1.43% | 1.18% | 0.98% |
| Risk-adjusted target date funds | | | | | | |
| Continuum (Portfolio Solutions Group) | | | | | | |
| Continuum Conservative 2015 Retirement (CNY15)**** | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2020 (CNY20) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2025 (CNY25) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2030 (CNY30) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2035 (CNY35) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2040 (CNY40) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2045 (CNY45) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2050 (CNY50) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2055 (CNY55) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Conservative 2060 (CNY60) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Balanced – See Continuum Funds under Target date funds | | | | | | |
| Continuum Aggressive 2015 Retirement (CNZ15)**** | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2020 (CNZ20) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2025 (CNZ25) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2030 (CNZ30) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2035 (CNZ35) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2040 (CNZ40) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |

| Risk-adjusted target date funds | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|---|---------------------------------|---------------------------------|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| Continuum (Portfolio Solutions Group) – continued | | | | | | |
| Continuum Aggressive 2045 (CNZ45) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2050 (CNZ50) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2055 (CNZ55) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Continuum Aggressive 2060 (CNZ60) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Harmonized (Portfolio Solutions Group) | | | | | | |
| Harmonized Conservative 2015 Retirement (HY15)**** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2020 (HY20) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2025 (HY25) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2030 (HY30) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2035 (HY35) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2040 (HY40) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2045 (HY45) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2050 (HY50) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2055 (HY55) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Conservative 2060 (HY60) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Balanced – See Harmonized Funds under Target date funds | | | | | | |
| Harmonized Aggressive 2015 Retirement (HZ15)**** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2020 (HZ20) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2025 (HZ25) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2030 (HZ30) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2035 (HZ35) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2040 (HZ40) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2045 (HZ45) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2050 (HZ50) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2055 (HZ55) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Aggressive 2060 (HZ60) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |

| Market-based funds (Investment funds) | | | | | | |
|---|---------------------------------|---------------------------------|----------------------------------|----------------------------------|------------------------------------|------------------------------------|
| Investment manager | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
| AGF | | | | | | |
| Growth Equity Fund (AGGE) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| American Growth Fund (LAGAG) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Beutel Goodman | | | | | | |
| Bond Fund (LBOBG) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Canadian Equity Fund (LNABG) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Balanced Fund (LBABG) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Balanced Global Fund (BALBG) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Pure Canadian Equity Fund (CEBG) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| American Equity Fund (S261) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Bissett / Templeton | | | | | | |
| Core Plus Bond Fund (S158) – Bissett | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Canadian Equity Fund (S103) – Bissett | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Balanced Fund (S104) – Templeton | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| International Equity Fund (LIET)* – Templeton | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| International Equity N Fund (LIETN) – Templeton | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| Cdn Small Cap Equity Fund (S105) – Bissett | 2.50% | 2.40% | 2.20% | 2.00% | 1.75% | 1.55% |
| Brandywine | | | | | | |
| Global Bond Fund (LIBP) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Capital Group | | | | | | |
| Global Equity Fund (GECG) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |

| Investment manager | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| CIBC | | | | | | |
| Core Plus Bond Fund (CBR) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| CI Investments | | | | | | |
| Cambridge Asset Allocation Fund (CAACI) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Sentry Global Income Fund (AGGI) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Canada Life Investments | | | | | | |
| International Bond Fund (S036) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Global Equity Fund (GLEQC) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Far East Fund (LSGAG) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Far East Equity Fund (S038)**** | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Connor, Clark & Lunn | | | | | | |
| Bond Fund (CCLB) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Equity Fund (PCE) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Balanced Fund (PCB) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| International Equity Fund (CCLI)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| International Equity Fund (IESR) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Dynamic | | | | | | |
| Partners Fund (DYPF) | 2.35% | 2.25% | 2.05% | 1.85% | 1.60% | 1.40% |
| Fidelity | | | | | | |
| Global Fund (S184) | 2.40% | 2.30% | 2.10% | 1.90% | 1.65% | 1.45% |
| Canadian Bond Trust (CBTF) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| Canadian Money Market Fund (MMF) | 1.65% | 1.55% | 1.35% | 1.15% | 0.90% | 0.70% |
| Canadian Core Plus Bond Fund (CPBF) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Canadian Core Equity Trust (CCEF) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Canadian Systematic Equity Trust (CSEF) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Canadian Balanced Fund (CBALF) | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Select International Equity Trust (SIEF)**** | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| True North Fund® (S176) | 2.35% | 2.25% | 2.05% | 1.85% | 1.60% | 1.40% |
| Canadian Asset Allocation Fund (S191) | 2.35% | 2.25% | 2.05% | 1.85% | 1.60% | 1.40% |
| Canadian Disciplined Equity Fund (CDEF) | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| Canadian Growth Company Fund (CGCF) | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| U.S. Large Cap Core Trust (USLC)*** | 2.30% | 2.20% | 2.00% | 1.80% | 1.55% | 1.35% |
| American Disciplined Equity Fund (AMDEF)**** | 2.40% | 2.30% | 2.10% | 1.90% | 1.65% | 1.45% |
| Growth America Fund (GRAF) | 2.40% | 2.30% | 2.10% | 1.90% | 1.65% | 1.45% |
| Fiera Capital | | | | | | |
| Balanced Fund (S124)**** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Fixed Income Fund (S228)**** | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Bond Fund (SICB)**** | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| Canadian Equity Fund (S123) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Equity Fund (PSE) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Global Equity Fund (GEFC) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Foyston, Gordon & Payne | | | | | | |
| Canadian Value Fund (CVDY) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| GWL Investment Management | | | | | | |
| Canadian Equity Index Fund (LEIG) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| U.S. Index Registered Fund (USIXG)*** | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| Canadian Equity Fund (LCEG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Canadian Resources Fund (LCRAG) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Mid Cap Canada Fund (LMCCG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Dividend Fund (LDVDG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Balanced Index Fund (LBIG) | 1.55% | 1.45% | 1.25% | 1.05% | 0.80% | 0.60% |

| Investment manager | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| GWL Investment Management - continued | | | | | | |
| Equity/Bond Fund (LEBG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| U.S. Dividend Fund (USDVG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Canadian Dividend Fund (LDVDL)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Balanced Growth Fund (LBGRL)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Diversified Fund (LDG) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| SRI Balanced Fund (SRBAL) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| SRI Canadian Equity Fund (LLEG) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| GWL Realty Advisors | | | | | | |
| Real Estate Fund (LREG) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Invesco | | | | | | |
| Canadian Growth Fund (S289) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Income Growth Fund (TRIG) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| U.S. Companies Fund (S329) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Global Equity Fund (TRGE) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Canadian Core Plus Bond Fund (S337) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Balanced Fund (S288) **** | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Irish Life Investment Managers | | | | | | |
| Global Low Volatility Fund (LCOMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Jarislowsky Fraser | | | | | | |
| Bond Fund (BJF) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Canadian Equity Fund (CEJF) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Balanced Fund (BALJF)*** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| U.S. Equity Fund (USEJF)*** | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Global Balanced Fund (S311) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| International Equity Fund (IEJF) | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| JP Morgan | | | | | | |
| International Equity Fund (LLINE) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| International Opportunity Fund (LIOP) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Laketon | | | | | | |
| Canadian Dividend Fund (S039) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Canadian Equity Fund (S002) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Canadian Equity Fund (LLCNE) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Growth Equity Fund (LGREL)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Balanced Fund (S014)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Leith Wheeler | | | | | | |
| Balanced Fund (S196) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Canadian Equity Fund (S195) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Canadian Core Plus Bond Fund (CPBLW) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| London Capital | | | | | | |
| U.S. Equity Fund (LLUSE) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| U.S. Value Equity Fund (S178) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| North American Balanced Fund (PBA) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| Diversified Fund (LLDIV) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| Global Infrastructure Equity Fund (GINFL) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Canadian Low Volatility Fund (LLCMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Global Monthly Income Fund (LBMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Science & Technology Fund (LLSTG) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| U.S. Mid Cap Fund (LLMCG) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| U.S. Mid Cap Equity Fund (USGSL)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |

| Investment manager | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| MFS | | | | | | |
| Money Market Fund (S143)**** | 1.55% | 1.45% | 1.25% | 1.05% | 0.80% | 0.60% |
| Fixed Income Fund (FIMB) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| American Equity Fund (AEMB) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| International Equity Fund (IEMB) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Global Equity Fund (GEMB) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Mackenzie | | | | | | |
| Equity Fund (LEMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Canadian Growth Fund (LCEGM) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Smaller Company Fund (LSCMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Canadian Resource Fund (LNRM) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Canadian Dividend Fund (LDVDM) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Strategic Income Fund (LCBM) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Income Fund (LINMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Floating Rate Income Fund (FRIMK) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Canadian Balanced Ivy Fund (LGIMK) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Precious Metals Fund (LPMM) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Ivy Foreign Equity Fund (FEMK) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| International Equity Fund (ISMK) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Global Growth Fund (LGEM) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Emerging Markets Fund (LLEMS) | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Unconstrained Fixed Income Fund (UFIMK) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Global Small Mid-Cap Equity Fund (GSCMK) | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| North American High Yield Bond Fund (NABMK) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Mawer | | | | | | |
| Global Equity (GEMA) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| International Equity (IEMA) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Montrusco Bolton | | | | | | |
| Canadian Equity Fund (LCEMO)**** | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| Growth Equity Fund (MTGE) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| NEI Investments | | | | | | |
| Socially Responsible Bond Fund (CBMER) | 1.65% | 1.55% | 1.35% | 1.15% | 0.90% | 0.70% |
| Socially Responsible Cdn Equity Fund (JSMER)**** | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| Socially Responsible U.S. Equity Fund (USMER)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Socially Responsible Int'l Equity Fund (IEMER)**** | 2.25% | 2.15% | 1.95% | 1.75% | 1.50% | 1.30% |
| Phillips, Hager & North | | | | | | |
| Balanced Pension Trust (S147) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Bond Fund (S149) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Canadian Equity Fund (S269) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Canadian Core Plus Bond Fund (CPBPH) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Portfolio Solutions Group | | | | | | |
| Harmonized Fixed Income Fund (HFIPS) | 1.80% | 1.70% | 1.50% | 1.30% | 1.05% | 0.85% |
| Harmonized Canadian Equity Fund (HCEPS) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Harmonized Foreign Equity Fund (HFEPS) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Harmonized Special Equity Fund (HSEPS) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Portico Investment Management | | | | | | |
| Mid Term Bond (MTBP) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Money Market Fund (LLMON) | 1.30% | 1.20% | 1.00% | 0.80% | 0.55% | 0.35% |
| Money Market (LK) Fund (S029) | 1.30% | 1.20% | 1.00% | 0.80% | 0.55% | 0.35% |
| Canadian Bond Fund (LCBG) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Core Bond Fund (LLBON) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Canadian Short Term Bond Fund (STBP) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Core Plus Bond Fund (S019) | 1.65% | 1.55% | 1.35% | 1.15% | 0.90% | 0.70% |
| Canadian Bond Universe Index Fund (LCBIL) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |

| Investment manager | IMF (less than \$50,000) | IMF (\$50,000-\$100,000) | IMF (\$100,000-\$250,000) | IMF (\$250,000-\$500,000) | IMF (\$500,000-\$1,000,000) | IMF (more than \$1,000,000) |
|--|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Portico Investment Management - continued | | | | | | |
| Corporate Bond Fund (CORBP) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Government Bond Fund (LGBG) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Long-Term Bond Fund (LTBL) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Real Return Bond Fund (RRBP) | 1.60% | 1.50% | 1.30% | 1.10% | 0.85% | 0.65% |
| Canadian Income Fund (LINCL)**** | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| SRI Bond Fund (SRBP)**** | 1.65% | 1.55% | 1.35% | 1.15% | 0.90% | 0.70% |
| Ultra Long Term Bond Fund (ULTBP) | 1.65% | 1.55% | 1.35% | 1.15% | 0.90% | 0.70% |
| Income Fund (LIG) | 1.70% | 1.60% | 1.40% | 1.20% | 0.95% | 0.75% |
| Mortgage Fund (LLMRT) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Commercial Mortgage Fund (LMG) | 1.90% | 1.80% | 1.60% | 1.40% | 1.15% | 0.95% |
| Putnam Investments | | | | | | |
| U.S. Low Volatility Fund (USLVP) | 1.95% | 1.85% | 1.65% | 1.45% | 1.20% | 1.00% |
| U.S. Growth Fund (LAEM) | 2.10% | 2.00% | 1.80% | 1.60% | 1.35% | 1.15% |
| U.S. Value Fund (USVEP) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Global Equity Fund (LGEL) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| International Equity Fund (LIEP) | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Emerging Markets Fund (EMP) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Renaissance | | | | | | |
| Global Growth Fund (GGR) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Global Sectors Fund (GSRR) | 2.20% | 2.10% | 1.90% | 1.70% | 1.45% | 1.25% |
| Scheer, Rowlett & Associates | | | | | | |
| Money Market Fund (S201)**** | 1.55% | 1.45% | 1.25% | 1.05% | 0.80% | 0.60% |
| Bond Fund (BSR) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Short Term Bond Fund (STBSR)**** | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Canadian Equity Fund (CESR) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| Balanced Fund (BALSR) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| U.S. Equity Fund (USESR)**** | 2.05% | 1.95% | 1.75% | 1.55% | 1.30% | 1.10% |
| Setanta | | | | | | |
| European Equity Fund (LEES) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Global Equity Fund (S034) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| SRI Global Equity Fund (SRGES) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Global Dividend Fund (GDIVS) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| International Equity Fund (IES) | 2.00% | 1.90% | 1.70% | 1.50% | 1.25% | 1.05% |
| Sprucegrove | | | | | | |
| International Equity Fund (SPIE) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| Global Equity Fund (GES) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |
| TD Asset Management | | | | | | |
| Canadian Bond Index Fund (S079) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| Canadian Equity Index Fund (S120) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| Balanced Index Fund (S080) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| U.S. Equity Index Fund (LUSET) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| International Equity Index Fund (LIEIT) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| Global Equity Index Fund (S244) | 1.50% | 1.40% | 1.20% | 1.00% | 0.75% | 0.55% |
| TD Greystone | | | | | | |
| Fixed Income Fund (S209) | 1.75% | 1.65% | 1.45% | 1.25% | 1.00% | 0.80% |
| Balanced Fund (S208) | 1.85% | 1.75% | 1.55% | 1.35% | 1.10% | 0.90% |
| T. Rowe Price | | | | | | |
| Global Growth Equity Fund (GGERP) | 2.15% | 2.05% | 1.85% | 1.65% | 1.40% | 1.20% |

* These funds are only available under registered plans.

*** These funds are not available for tax-free savings accounts and non-registered plans.

**** These funds are not available to new plan members.



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